

**Name of Trust:** \_\_\_\_\_ **Account Number:** \_\_\_\_\_

The Internal Revenue Service (IRS) requires formal trust(s) to be classified and documented as either (i) a Grantor Trust; (ii) a Simple Trust; or (iii) a Complex Trust. These definitions do not have exact equivalents under Canadian law; however, since all BMO InvestorLine accounts have access to U.S. markets, all formal trust accounts are required to complete this form.

It is necessary to review the terms of the Trust Agreement or obtain information from the trustee to in order to identify the type of trust.

Informal or "In Trust For" accounts are not considered trusts for U.S. documentation purposes and the contributor of the account(s) must be documented as an individual.

*The following guidelines are offered to assist you in filling out this form. They are not a replacement for professional legal advice. BMO InvestorLine encourages you to obtain professional legal advice to assist you with any questions or ambiguities.*

**GUIDELINES****Grantor Trust:**

Grantor Trusts occur when the settlor (contributor) is also one of the beneficiaries.

A Grantor Trust may be established to facilitate income splitting, estate planning or to manage the affairs of someone who is ill or traveling out of the country. The beneficiary(ies) is the beneficial owner(s) of the assets.

**Simple Trust:**

Simple Trusts contain a clause requiring that the all of the annual income of the trust must be paid out in the same year to the beneficiary(ies).

Simple Trusts are typically set-up by a parent or other to provide regular income to the beneficiary(ies). The beneficiary(ies) is considered to be the beneficial owner(s) of the assets.

**Complex Trust:**

Complex Trusts, like Simple Trusts, are generally organized to administer the assets and/or income of the beneficiary(ies), but do not have a requirement to pay out the income earned on an annual basis. Distributions may be paid at some future date or left to the discretion of the trustee. If a trust does not specifically meet the requirements for a Grantor or Simple Trust, it may be considered a Complex Trust.

A Complex Trust may be set-up for children until they reach a certain age. A Complex Trust may have no direct individual beneficiary(ies) but may be a fund established for a specified purpose such as a building fund or scholarship fund. Estates and mutual fund trusts are Complex Trusts.

ACKNOWLEDGEMENT

**Based on the terms of your Trust Agreement, please make the applicable selection below:**

- Grantor Trust
- Simple Trust
- Complex Trust

\_\_\_\_\_  
Authorized Trading Officer's Signature

\_\_\_\_\_  
Name of Authorized Trading Officer (Print)

\_\_\_\_\_  
Date