

ACCOUNTLINK SERVICE

Non-registered BMO InvestorLine accounts are equipped with AccountLink^{®1} service.

Each month you enjoy two free cheques, withdrawals or transfers at a BMO Bank of Montreal branch or an automated banking machine, or INTERAC^{®*} Direct Payment service transactions.

Fees for each additional cheque, withdrawal, transfer or INTERAC Direct Payment service transaction, as well as for other debit items such as preauthorized debits or direct debits, are as follows:

	Branch ²	ABM	Direct Payment Purchase	Self-service Banking [†]
Cheque	\$0.75	•	•	•
Withdrawal	\$1.00 ³	0.65	0.65	•
Transfer of funds	\$1.00	0.65	•	0.65
Bill payment debit	\$1.00 ⁴	0.65 ⁵	•	0.65
Account history inquiry/list of recent transactions	\$1.00	0.65	•	0.65 ⁶

• Indicates service not available

[†] Self-service Banking includes telephone and online banking

² Branch transactions include Direct Banking Manager assisted transactions through Self-service Banking

³ Withdrawal from a cheque deposited in a branch is considered a branch withdrawal or cash back

⁴ A handling fee of \$1.50 will apply as well for bill payments made in branches/Direct Banking Manager

⁵ ABM Paper Bill Payment is \$1.00

⁶ No charge for an account history when accessed through BMO InvestorLine's Automated Telephone Trading service, website or through online banking

The above fees also apply to U.S. dollar accounts where applicable and are charged in U.S. dollars.

An extra charge applies for each withdrawal at non-BMO Bank of Montreal ABMs:

Inside Canada (INTERAC network)	\$1.50
Inside the U.S. ^{7,8}	\$3.00
Outside Canada and the U.S. (International) ⁸	\$5.00
Direct payment (debit card) purchase made outside Canada.....	\$0.50

⁷ Fee does not apply for use of BMO Harris Bank machines on the Cirrus network

⁸ Non-BMO channels may have their own charges for transactions

EVERYDAY BANKING PLANS

If you prefer a fixed monthly fee instead of pay-as-you-go transaction charges, consider signing up for one of four BMO Bank of Montreal Everyday Banking Plans[™] on your BMO InvestorLine personal investment account with AccountLink service.

For more information on the banking plans available, visit the Accounts and Plans section under Personal Finances at bmo.com.

OTHER ACCOUNTLINK SERVICE CHARGES

The following fees are in addition to the charges already noted. Fees may be waived for those clients who participate in a BMO Bank of Montreal plan.

Canadian & U.S. Dollar draft	\$6.50
Canadian & U.S. Dollar money order	\$6.50
Certified cheque (see draft or money order above)	N/A
Items returned non-sufficient funds (NSF): • Cheque or pre-authorized payment/debit item (includes items payable to BMO from Personal Accounts)	\$42.50
Clearing of non-MICR encoded cheque	\$0.00
Custom cheque orders at prevailing rates foreign currency cheque drawn on Canadian Dollar account	\$10.00
Incoming wire payments	\$14.00
Search and/or copy of Personal Account item (such as statements, vouchers, cheque tracing, transaction receipts)	\$5.00
Stop payment: • Single cheque • Series of cheques (in sequence, per request)	\$12.50 \$20.00
Transfers: (the following fees are in addition to any normal debit item fees) • Overdraft transfer service • Set up or amend instructions for regular transfer from or between accounts (standing order) • Your account balance transferred to another financial institution	\$5.00 \$4.50 \$20.00

FEES FOR REGISTERED ACCOUNTS

For RRSPs, LIRAs:

- No fee when your account value is greater than or equal to \$25,000.* An annual administration fee of \$100 is charged for accounts less than \$25,000 and is debited from the account in advance each year.
- Fee is waived until December 31 in the year when account is opened.

For RIFs, LIFs or LRIFs:

- RRSP/RRIF deregistration..... \$50.00
- LifeLong Learning Plan..... \$25.00
- Home Buyers' Plan..... \$25.00 (Taxes may apply.)

Interest rates paid on cash balances or charged on debit balances are subject to change without notice. Up-to-date information on our rates is available in the Rates section at bmoinvestorline.com or by contacting a BMO InvestorLine Representative.

FOREIGN CURRENCY EXCHANGE RATES

Conversion of any foreign currency when necessary, shall take place on the trade date using rates established or determined by BMO InvestorLine. As BMO InvestorLine does not offer foreign denominated registered accounts, any foreign currency deposited into a registered account, including dividends, interest and proceeds from the sale of foreign securities, will be automatically converted into Canadian funds. Exchange rates are subject to change without notice and may vary depending on the market, type of currency and the gross value of the trade. BMO InvestorLine may earn revenue from a foreign currency conversion. Please contact a BMO InvestorLine Representative for rates or for additional information.

Fees will remain in effect until further notice. When there are increases to our fees, clients will be notified 60 days in advance. Services are identified which are subject to federal or provincial tax. The tax paid will be indicated separately or identified as included on statements, receipts, etc.

[®] Registered trade-mark of Bank of Montreal, used under licence. BMO InvestorLine Inc. is a wholly owned subsidiary of Bank of Montreal Holding Inc. Member CIPF and IIROC.

^{®1} A BMO InvestorLine account with AccountLink service consists of your regular securities account and a BMO Bank of Montreal Canadian dollar bank account and, if requested, a U.S. dollar bank account. Cash is normally held at BMO Bank of Montreal in a bank account except when temporarily held by BMO InvestorLine Inc. AccountLink service is governed by the terms and conditions of the BMO InvestorLine Client Agreement. Self-directed registered plans are not eligible for AccountLink service. For U.S. dollar accounts, amounts are quoted in U.S. funds. Balances in U.S. dollar deposit accounts are not insured deposits as defined by the Canada Deposit Insurance Corporation Act. Access at ABMs is limited by location availability, and by the daily card or machine limits.

^{®2} Bank of Montreal is a licensed user of the INTERAC trade-mark owned by Interac Inc., and the Cirrus trade-mark owned by Cirrus System Inc.

^{™2} Bank of Montreal is a licensed user of the Maestro trade-mark owned by MasterCard International Inc.

[™] Trade-mark of Bank of Montreal, used under licence.

[†] As ranked by The Globe and Mail, 2002, 2003, 2004, 2005 and Feb. 4, 2006, by Gómez Canada Q1, Q3 2002 and Q2, Q4 2003 and by Watchfire GómezPro, Q2 2004.



Commission & Fee Schedule

Effective January 1, 2009



BMO  InvestorLine[®]

COUNT ON US FOR COMPETITIVE COMMISSIONS AND FEES

At BMO InvestorLine, we're serious about arming investors like you with the tools and resources you need to invest confidently. In short, we're committed to helping you meet your financial goals at a competitive price.

\$9.95 PRICING

Clients with assets over \$100,000, 5 Star Program and Active Trader Program clients enjoy a flat fee of only \$9.95 per trade.*

Assets	Commission Rates
Under \$100,000	\$29 (Regular Commission Schedule)
\$100,000 to \$249,999	\$9.95 Flat Fee Pricing
\$250,000 to \$499,999	\$9.95 Flat Fee Pricing, 5 Star Program Silver Star benefits
\$500,000 or more	\$9.95 Flat Fee Pricing, 5 Star Program Gold Star benefits

Trades/Quarter	Commission Rates
0-29	\$29 (Regular Commission Schedule)
30 or more	\$9.95 Flat Fee Pricing, Active Trader Program benefits

* For complete Terms & Conditions visit our website at bmoinvestorline.com/Commissions
For information on our 5 Star Program and Active Trader Program visit our website at bmoinvestorline.com/ProductsServices

REGULAR COMMISSION SCHEDULE

Orders placed through the Web or Automated Telephone Trading

STOCKS

Canadian and American Exchanges

Up to 1,000 shares of any value:	
Market order	\$29
Limit/special terms order	\$29
Over 1,000 shares:	
Stock Price	Commission
\$0 – \$2.00	1.5% of principal value
\$2.01 and over	\$0.03/share

Where the principal value of the trade is \$2,000 or less, the commission is \$29 for market orders, \$29 for limit/special terms orders. Stock trades are subject to a minimum commission of \$29 for market orders and \$29 for limit/special terms orders.

OPTIONS

Canadian and American Exchanges

20% discount off our regular options commission schedule.

Where the principal value of the trade is \$2,000 or less, the commission is \$43 CDN, \$43 U.S. Option trades are subject to a minimum commission of \$43 CDN, \$43 U.S. Regular stock commission schedule applies for assignments and exercises.

Orders placed through a BMO InvestorLine Representative

STOCKS

Canadian and American Exchanges

Stock Price	Commission Per Share	
	CDN Exchanges	U.S. Exchanges
	2.5% of principal value	3% of principal value
\$0 – .245		
\$.25 – 1	\$35 + 1/2¢	\$39 + 2¢
\$1.01 – 2	\$35 + 2¢	\$39 + 3¢
\$2.01 – 5	\$35 + 3¢	\$39 + 4¢
\$5.01 – 10	\$35 + 4¢	\$39 + 5¢
\$10.01 – 20	\$35 + 5¢	\$39 + 6¢
\$20.01 and over	\$35 + 6¢	\$39 + 7¢
\$30.01 and over	\$35 + 6¢	\$39 + 8¢

Where the principal value of the trade is \$2,000 or less, the commission is \$43 CDN, \$43 U.S. Stock trades are subject to a minimum commission of \$43 CDN, \$43 U.S.

OPTIONS

Canadian and American Exchanges

Option Price	Commission Per Contract
\$0 – 2	\$35 + \$1.50
\$2.01 – 3	\$35 + \$2.00
\$3.01 – 4	\$35 + \$2.50
\$4.01 – 5	\$35 + \$3.00
\$5.01 and over	\$35 + \$3.50

Where the principal value of the trade is \$2,000 or less, the maximum commission is \$43 CDN, \$43 U.S. Option trades are subject to a minimum commission of \$43 CDN, \$43 U.S. Regular stock commission schedule applies for assignments and exercises.

BONDS, T-BILLS, GICs, STRIP COUPONS

Commissions, if any, are included in the quoted price. You may enjoy additional savings for online fixed income trades.

Exchange Traded Bonds

Bond Par Value	Commission
\$0 – \$49,999	\$40 + \$1.50/\$1,000
\$50,000 and over	\$40 + \$1.00/\$1,000

Enjoy 20% discount off orders placed electronically, subject to a minimum commission of \$35 CDN, \$35 U.S.

GOLD & SILVER CERTIFICATES

Certificate	Commission
Gold	\$35 + \$1.00/oz.
Silver	\$35 + \$0.10/oz.

Commissions for certificates are charged in U.S. dollars. Minimum purchase of 5 oz. for gold and 50 oz. for silver. No safekeeping fees.

MUTUAL FUNDS

We offer you access to over 9,300 mutual funds – of which more than 9,200 are available for you to buy and sell with no transaction fee. These funds belong to more than 130 fund families that are part of BMO InvestorLine's "No Fee Fund" program.

In addition, we offer you access to fund families that are part of our "Transaction Fee Fund" program.

Orders placed through the Web or Automated Telephone Trading 20% discount off our regular mutual funds fee schedule.

Orders placed through a BMO InvestorLine Representative

No Fee Funds

Buy	Sell	Switch
No Fee	No Fee	No Fee

Transaction Fee Funds

Buy	Sell	Switch
\$43	\$43	\$43

For a complete list of fund families that belong to our No Fee Funds and Transaction Fee Funds programs visit bmoinvestorline.com.

Investment Policies and Minimums for Mutual Funds:

- With the exception of Money Market and T-Bill funds, there is an initial purchase minimum of \$1,000 or the fund company's minimum, whichever is higher. A subsequent purchase minimum of \$500 applies. Switch orders are subject to the same purchase minimums.
- For BMO Money Market and T-Bill funds and GGOF Money Market funds, an initial purchase minimum of \$5,000 and a subsequent purchase minimum of \$500 applies. All units must be redeemed if your balance falls below \$5,000.
- For all other Money Market and T-Bill funds, an initial purchase minimum of \$25,000 and a subsequent purchase minimum of \$500 applies. All units must be redeemed if your balance falls below \$25,000.
- For Automatic Purchase Plans (APP) and Automatic Withdrawal Plans (AWD), the minimum is \$100 per fund per periodic purchase or withdrawal.
- Early Redemption Fee for no fee funds only: Exempting Money Market and T-Bill funds and back load (DSC) funds, an early redemption fee of 1%, subject to a minimum of \$43 (\$35 for electronic orders) will be charged for funds held for less than 90 days. Switch orders are subject to the same early redemption fee.
- Some fund companies may also charge additional fees. These may include an initial account set-up fee, an early redemption fee or a deferred sales charge on redemption of back load (DSC) funds.

MORE ON OUR COMMISSIONS AND FEES

- Regular commission schedule refers to trades placed with a BMO InvestorLine Representative.
- All transactions for one account in one security on one side of the market during one trading session are included in determining the principal value of the trade.*
- Full commission charges apply for each partial fill except when transacted on the same business day.*
- Prices on multiple fills transacted on the same business day are averaged for commission purposes.*
- Commissions on U.S. trades are charged in U.S. dollars.
- Electronic trades are placed through the BMO InvestorLine website or Automated Telephone Trading service.
- If you change an order through a BMO InvestorLine Representative, the regular commission schedule applies to the original order and any subsequent changes to that order.
- All rates apply as of **January 1, 2009** and are subject to change without notice.

* Terms and Conditions for the 5 Star Program and Active Trader Program may differ and may be found in the Featured Services section of bmoinvestorline.com.

GENERAL ACCOUNT FEES

The following charges apply to all BMO InvestorLine accounts. Taxes may apply.

Security registration fee (Note: Additional fees will apply for rush requests)	\$50.00/certificate
Statement search, trade investigation, etc. • per hour (minimum \$30)	\$30.00
Swaps (between registered/non-registered plans)	\$45.00
Internal transfers (non-registered accounts)	\$25.00
Transfer out: • full account • partial account	\$135.00 \$50.00
Estate Account Certificate • handling Fee	\$50.00/security
Safekeeping securities (excluding CSBs & GICs)	\$30.00/certificate/month

FEES FOR NON-REGISTERED ACCOUNTS

Account Minimum Fee

A \$20 CDN fee will be charged each quarter on non-registered accounts with an account balance of less than \$10,000. Taxes may apply. This fee is waived for clients who hold a registered account with BMO InvestorLine and for clients that make 2 or more trades in 6 months. The fee is charged when "average household account balance" at the close of business on the last day of the calendar quarter is less than \$10,000. The "average household account balance" refers to averaging the account equity of all accounts at the same address and excludes accounts that are fee exempt.