

Welcome to BMO InvestorLine MATERIAL CHANGE FORM

To ensure continuous access to your account(s), please submit the fully completed, dated, and signed form. Any forms received that are partially completed will indicate there are no other material changes to your personal information or investment profile.

A INFORMATION ABOUT YOU (please print clearly)

Account #1: _____ Transaction # _____
 Related Accounts #2 _____ #3 _____ #4 _____

Title _____ Last Name _____ First Name _____ Initials _____

Preferred Name (if other than your legal name) (Optional)

Last Name _____ First Name _____ Middle Initial _____

Primary Residence Address _____
 (No., street, P.O. Box address is not allowed)

City or Town _____ Prov _____ Postal Code _____ Country _____

Marital Status _____ No. of Dependents _____ Home Phone (area code, no.) _____

Business Phone (area code, no.) _____ Citizenship _____ Email Address _____

Residency for Tax purposes (Check all that apply)

- Canada (You must be a resident of Canada to open a BMO InvestorLine account) Social Insurance Number _____ (required by Canada Revenue Agency)
- U.S.(including U.S. citizen) Tax Identification Number _____ (please provide a reason if Tax Identification Number is missing)
- Other (please specify) Tax Identification Number _____ (please provide a reason if Tax Identification Number is missing)
- Other (please specify) Tax Identification Number _____ (please provide a reason if Tax Identification Number is missing)

Reasons for missing Tax Identification Number (TIN):

- 1. I have applied for a TIN but have not yet received one.
- 2. My jurisdiction of tax residence does not issue TINs to its residents.
- 3. Other (please provide details) _____

If the country of your primary residence does not match with one of your tax residencies listed on this form, please either add the country of primary residence as a tax residence OR in the section below provide an explanation for why you should not be considered as a tax resident in the country of your primary residence. A lack of a reasonable explanation may cause your account to be reportable as a foreign resident account holder to the Canada Revenue Agency (CRA): _____

B ABOUT YOUR BUSINESS

- Pro BMO Staff
- Employment Status Full-time (30 hours or more per week) Part-time (Less than 30 hours per week) Self employed Unemployed
- Retired Casual/Contract Seasonal

Occupation _____ Employer Name _____

Industry _____ Job Title _____

Employer's Address _____

Employer's Phone Number _____

1. Are you, or your spouse/common-law partner:
 - a. An insider, director or senior officer (i.e. an officer or one of the five highest paid employees) of a publicly traded (exchange or over-the-counter) company or affiliate of such a company? Or Individually, or as part of a group, own more than 10% of the voting rights attached to all voting securities?
 - Yes
 - No Company Name(s): _____
 - If yes, are you a Reporting Insider under Canadian securities legislation?
 - Yes
 - No Company Name(s): _____
 - b. Separately or in combination with other persons, a holder of more than 20% of the outstanding voting securities of a publicly traded (exchange or over-the-counter) company or affiliate of such a company?
 - Yes
 - No Company Name(s): _____
 - c. Individually, or as part of a group, a member with controlling interest in a publicly traded (exchange or over-the-counter) company or affiliate of such a company?
 - Yes
 - No Company Name(s): _____
2. Do you have, or exercise authority over, any brokerage accounts with other financial institutions?
 - Yes Financial institution(s): _____
 - No Account Type: _____ Account Type: _____
3. Do you have, or exercise authority over, any accounts with BMO Investorline?
 - Yes
 - No Account #1: _____ Account #2: _____

B ABOUT YOUR BUSINESS (continued)

4. Will any other person have authority over, or any financial interest in, your account(s)? If another person will have authority over your account(s), please complete our "Authorized Trading Agent or Power of Attorney" form.
 Yes
 No Name: _____
5. Will anyone other than yourself use or direct transactions in this account? This excludes those authorized to give instructions about the account, i.e., *Joint Account Holder, Trading Agent, Power of Attorney and Trustee*.
 Yes If yes, please complete the "Third Party Information" form. Please contact BMO Investorline for this form.
 No
6. Do you want to add a trusted contact person?
 If ever we think your account may be at risk for fraud, have concerns about your mental capacity, or need to confirm details about you or your legal representative, we may get in touch with your TCP. They'll have the authority to confirm details about you, but won't be able to make decisions or transact on your account.
 Yes If yes, please complete our "Trusted Contact Person" form.
 No

C SPOUSE or common-law partner information

Please omit this section if the Applicant's spouse or common-law partner is the Co-applicant. Co-applicants must complete their own material change form if their information has changed.

Title _____ Last Name _____ First Name _____
 Occupation _____ Employer Name _____
 Industry _____
 Pro* BMO Staff

*You are considered to be a Pro if you, or someone you live with, is employed with an CIRO member firm or related company. Please provide a letter of confirmation from the member firm's Compliance department authorizing this account(s).

D CHANGES TO PERSONAL INFORMATION

Please check the appropriate box(es) and note details in the space provided below:

- Marital Status Dependents Residential Address Alternate Mailing Address Duplicate Mailing Address Others
- _____

E CHANGES TO EMPLOYMENT INFORMATION

What is the name of your employer? Business _____

Address _____

Province _____ Postal Code _____ How many years have you worked there? _____

What is your occupation/job title? _____

If self-employed, please check box and provide information requested above.

F CHANGES TO INVESTMENT RELATIONSHIPS AND ACTIVITIES

Are you or your spouse an insider, director or senior officer (i.e. an officer or one of the five highest paid employees) of a publicly-traded (exchange or over-the-counter) company or affiliate of such a company or do you or your spouse (individually, or as part of a group) own more than 10% of the voting rights attached to all voting securities?

- No Yes (If yes, please tell us which company(ies) and provide their trading symbol(s).)

Issuer _____ Symbol: _____ (INS)

Do you or your spouse hold, separately or in combination with other persons, more than 20% of the outstanding voting securities of a publicly-traded (exchange or over-the-counter) company or affiliate of such a company?

- No Yes (If yes, please tell us which company(ies) and provide their trading symbol(s).)

Issuer _____ Symbol: _____ (SS/CI)

Do you or your spouse have a controlling interest in a publicly-traded (exchange or over-the-counter) company or affiliate of such a company (individually, or as part of a group)?

- No Yes (If yes, please tell us which company(ies) and provide their trading symbol(s).)

Issuer _____ Symbol: _____ (CI)

Are you or your spouse an employee of a BMO Financial Group member company, or are either of you related to an employee of such company?

- No Yes (If yes, please tell us who and relationship and/or which company.)

Are you or your spouse an employee of another securities firm?

No Yes (If yes, please tell us who and which firm.)

_____ (PRO)

If you or your spouse are employed by a BMO Financial Group Member, are you an:

Integrated Employee Non-Integrated Employee

_____ (PRO)

G CHANGES TO FINANCIAL SITUATION

Please note that for joint a total for ALL individuals noted on the account.

Annual Income _____

Estimated Net Liquid Assets (A)

(Cash & Securities less loans outstanding against securities) _____

Estimated Net Fixed Assets (B)

(Fixed assets less liabilities outstanding against fixed assets) _____

Estimated Total Net Worth (C)

(C=A+B) _____

Please describe how your total net worth was accumulated by checking the applicable choice(s) below:

Savings of Employment Income Inheritance Real Estate Gifts Investment in Securities Other _____

If "Other" checked _____ % of financial interest

Are you borrowing money for the purpose of investing?

Yes No

H CHANGES TO INVESTMENT KNOWLEDGE

Which of the following best describes your current knowledge of investing?

Why we're asking: The more experience you have with different types of investments and the more familiar you are with their risk/return trade-offs, the better understanding you'll have to navigate volatile markets.

- None** (I have no experience with investments and investment strategies.)
- Limited** (I have some experience with investments and investment strategies. I've invested in GICs, fixed income and equity mutual funds, but no investments in individual bonds and stocks.)
- Good** (I have moderate experience with investments and investment strategies. I've invested in a variety of securities, including individual bonds and stocks, and I've got a good understanding of their risk/return trade-offs.)
- Excellent** (I have a thorough understanding of complex types of investments, their risk/return trade-offs and trading strategies related to these securities (including bonds, stocks and options).)

Your investment experience

What types of investments have you had experience with in the past? (check all that apply)

- Bonds/GICs Short Sales Commodities
- Mutual Funds Options None
- Stocks Alternative investments (please specify below)
- _____

When would you be withdrawing a large amount of money from this account?

Why we're asking: The longer you keep your money invested the more flexibility you'll have when building your portfolio and managing risks.

- Less than 1 yr.** - I want to withdraw money very soon.
- 1 to less than 3yrs.** - I want to set aside money for a short amount of time and won't need this money for at least a year.
- 3 to less than 5 yrs.** - I want to grow my money for a few years and won't need it for some time.
- 5 to less than 10 yrs.** - I want to grow my money for a moderate amount of time and won't need to withdraw it for several years.
- 10 yrs. and more** - I want to grow my money for the long run and won't need to withdraw it.

Will you be using this account as a source of annual income or plan to use the balance often to cover your expenses or other financial obligations?

Why we're asking: The more you rely on an annual income or ongoing withdrawal amounts, the more carefully you should consider the level of risk to take on.

- No** - I won't be relying on an annual income from this account and/or I will rarely withdraw money from it.
- Yes** - I'll be using this account as a source of my annual income and/or will withdraw money regularly to cover expenses or other financial obligations.

What percentage of your total savings/investible assets will this investment account represent?

Why we're asking: The more of your total savings/investible assets you invest in your new adviceDirect account, the more carefully you should consider the level of risk to take on.

- 0 - 25%** - I have plenty of investments at other institutions and my adviceDirect account will hold a small percentage of my total savings/investible assets.
- 25 - 50%** - I have a few investment accounts at other institutions and my adviceDirect account will hold a moderate percentage of my total savings/ investable assets.
- 50 - 75%** - I have a couple of investment accounts at other institutions and my adviceDirect account will hold a fairly large percentage of my total savings/ investable assets.
- 75 - 100%** - I have very little invested at other institutions and my adviceDirect account will hold all or nearly all my total savings/investible assets.

What would your initial reaction be if you lost 20% of your account equal to \$20,000 of a \$100,000 portfolio?

Why we're asking: We want to know your level of comfort both financially and emotionally when it comes to losses when the market fluctuates.

- That's a significant loss**
I can't believe I lost 20% of my account. That's a large amount and hard for me to accept it.
- I'm a little concerned**
I'm not too worried right now, but it does worry me a bit that my account dropped so much.
- That's fine**
I'm in this for the long haul. As long as my account has the potential to grow over the long term, I'm not too concerned about some fluctuations in the market that may affect my account.
- That's great, let's buy more**
This doesn't impact or concern me. I see it as an opportunity to invest and buy more.

How would you describe your ideal investment portfolio and return objective? Your portfolio and return objective should match what you selected as your willingness to accept risk and losses.

Why we're asking: Because risk and return are usually tied together, the more risk you're willing to take on generally means more opportunity for returns.

- Emphasis on lower risk**
I prefer an investment portfolio with a greater emphasis on lowering risk and limiting losses in the short-term, and in exchange, I am willing to sacrifice return potential.
- A balance between return and risk**
I prefer an investment portfolio that balances limiting short-term risk and losses with the potential for longer-term returns.
- More emphasis on returns**
I prefer an investment portfolio with more emphasis on the potential for longer-term returns as opposed to limiting short-term risk and losses.
- Mainly focused on returns**
I prefer an investment portfolio that primarily focuses on the potential for longer-term returns, with little importance placed on limiting short-term risk and losses.

I MANAGING RISK

The following safeguards are designed to help you manage your account's exposure to risk and apply to adviceDirect investors age 70 and over: The total allowable risk for your Investor Profile is reduced by 20% for investors age 70 and over.

For Income investors, your risk limit is 8%

For Balanced investors, your risk limit is 16%

For Growth investors, your risk limit is 24%

For Aggressive Growth investors, your risk limit is 80%

To waive

- I do not wish to have these safeguards applied to my account and accept the associated risk in my portfolio.

J CHANGES TO INVESTMENT PROFILE

Choose the profile that you believe suits you best for each account you are updating:

- 1. Income**
This profile is suited to the security-conscious investor with some preference for capital preservation and limited growth. The typical Income investor is someone who depends on their investments for income. Emphasis is placed primarily on more secure asset types like cash, cash equivalents and fixed income investments, with only a limited exposure to higher yield equities. The Income investor may require cash from their investment account. They are uncomfortable with any significant fluctuation in their portfolio from year to year and are content with their portfolio keeping pace with inflation. The target asset allocation for this profile is 26% Equity and 74% Fixed income. This investor's risk tolerance varies from low to medium and they are willing to accept up to 10% of their account in riskier assets.
- 2. Balanced**
This profile is suited to the moderate investor seeking both income and long-term growth. The Balanced investor is seeking to balance risk and return. Emphasis is placed on achieving these objectives through a mix of fixed income and growth oriented investments. This investor may occasionally require cash from their investment account. They would like their portfolio to grow slightly faster than inflation and understand that the value of their portfolio may fluctuate and are comfortable with that. The target asset allocation for this profile is 53% Equity and 47% Fixed income. The Balanced investor's risk tolerance is best described as medium and they are willing to accept up to 20% of their account in riskier assets.
- 3. Growth**
This profile is suited to the patient investor. The Growth investor is seeking investments expected to grow at an above-average rate compared to its industry or the overall market. Emphasis is placed primarily on equity investments designed to achieve growth over a longer time horizon. Less emphasis is placed on cash, cash equivalents and fixed income investments. Growth investors rarely require cash from their investment account. They would like their portfolio to grow faster than inflation and understand that the value of their portfolio may fluctuate somewhat and are comfortable with that. The target asset allocation for this profile is 80% Equity and 20% Fixed income. The Growth investor's risk tolerance is best described as medium to high and they are willing to accept up to 30% of their account in riskier assets.
- 4. Aggressive Growth**
This profile is suited to the assertive investor. The Aggressive investor is attempting to achieve maximum returns by seeking investments that will grow at an above-average rate compared to its industry or the overall market and is willing to take on additional risk. Emphasis is placed primarily on investing in higher risk equity investments to allow for the potential of higher long-term growth. They do not require cash from their investment account. These investors would like to have their portfolio grow much faster than inflation and understand that the value of their portfolio may fluctuate significantly and are comfortable with that. The target asset allocation for this profile is 100% Equity and 0% Fixed income. The Aggressive investor's risk tolerance is best described as high and they are willing to accept up to 100% of their account in riskier securities.

K SIGNATURE**Privacy Disclosure and Consent - Your Personal Information**

To learn more about how we collect, use, disclose and safeguard your Personal Information, your choices, and the rights you have, please see our Privacy Code (available at bmo.com/privacy or from any of our branches).

What is Personal Information?

Your Personal Information is information about you that you provided to us or information we collected from other sources such as credit reporting agencies, and includes your name, address, age, financial data, Social Insurance Number, employment information, and other information that could be used to identify you.

Why do we need your Personal Information?

We collect and use your Personal Information to:

- Verify your identity;
- Ensure we have accurate information about you;
- Understand your financial needs (including your eligibility for products and services you requested or accepted or were pre-approved for)
- To manage our relationship;
- Protect against fraud and manage other risks;
- Communicate with you regarding products and services that may be of interest;
- Understand our customers, including through analytics, and to develop and tailor our products and services;
- Comply with legal or regulatory requirements, or as permitted by law; and
- Respond to questions you may have.

We will also use your Personal Information to make decisions in real time by using tools to automate the processing of your Personal Information, for example, whether to approve or decline a trade. These decisions can affect the products, prices, services or features we may offer you and are also used to protect you from fraud.

If we use your Personal Information for a different purpose, we will identify that purpose.

Sharing your Personal Information

BMO Financial Group consists of Bank of Montreal and its affiliates. Your Personal Information, including information about your authorized representatives and beneficiaries, is shared within BMO Financial Group, to the extent permitted by law, to:

- Ensure we have accurate information about you, and your authorized representatives and beneficiaries;
- Manage our total relationship;
- Provide a better customer experience;
- Meet your needs as they change and grow; and
- Manage our business.

Client
Signature _____

Date
YY/MM/DD _____