Commission & Fee Schedule

(Effective May 1, 2006)

BMO InvestorLine®

COUNT ON US FOR COMPETITIVE COMMISSIONS AND FEES

At BMO InvestorLine, we're serious about arming investors like you with the tools you need to achieve your investment goals. With access to in-depth planning tools and objective investment research you can make sound, informed decisions that empower you to invest confidently and cost effectively.

In short, BMO InvestorLine is committed to helping independent investors like you meet your financial goals at a competitive price.

5 STAR PROGRAM

The BMO InvestorLine 5 Star Program™ offers exclusive financial and online service benefits to better support you in your investing success. Visit the Featured Services section under Products & Services at bmoinvestorline.com to learn more.

COMMISSIONS

Enjoy extra savings whenever you place trades electronically.

I. Trading Electronically

Effective July 1, 2006, if you execute 30 or more equity or option trades per quarter, you may qualify for the Active Trader Program. To learn more, visit the Featured Services section under Products & Services at bmoinvestorline.com.

Stocks

Canadian and American Exchanges

Up to 1,000 shares of any value:

- Market order $25
- Limit/special terms order $29

Over 1,000 shares:

Stock Price	Commission
$0 - $2.00	1.5% of principal value
$2.01 and over	$0.03/share

Where the principal value of the trade is $2,000 or less, the commission is $25 for market orders, $29 for limit/special terms orders. Stock trades are subject to a minimum commission of $25 for market orders and $29 for limit/special terms orders.

Options

Canadian and American Exchanges

20% discount off our regular options commission schedule.

Where the principal value of the trade is $2,000 or less, the commission is $35 CDN, $45 U.S. Option trades are subject to a minimum commission of $35 CDN, $35 U.S. Regular stock commission schedule applies for assignments and exercises.

II. Trading through a BMO InvestorLine Representative

Stocks

Canadian Exchanges

Stock Price	Commission
$ 0 - $.245	2.5% of principal value
$ .25 - $1	$35 + 1/2¢/share
$1.01 - $2	$35 + 2¢/share
$2.01 - $5	$35 + 3¢/share
$5.01 - $10	$35 + 4¢/share
$10.01 - $20	$35 + 5¢/share
$20.01 and over	$35 + 6¢/share

American Exchanges

Stock Price	Commission
$ 0 - $.245	2.5% of principal value
$ .25 - $1	$35 + 2¢/share
$1.01 - $2	$35 + 3¢/share
$2.01 - $5	$35 + 4¢/share
$5.01 - $10	$35 + 5¢/share
$10.01 - $20	$35 + 6¢/share
$20.01 - $30	$35 + 7¢/share
$30.01 and over	$35 + 8¢/share

Where the principal value of the trade is $2,000 or less, the commission is $40 CDN, $40 U.S. Stock trades are subject to a minimum commission of $40 CDN, $40 U.S.

Options

Canadian and American Exchanges

Option Price	Commission
$ 0 - $1	$35 + $1.00/contract
$1.01 - $2	$35 + $1.50/contract
$2.01 - $3	$35 + $2.00/contract
$3.01 - $4	$35 + $2.50/contract
$4.01 - $5	$35 + $3.00/contract
$5.01 and over	$35 + $3.50/contract

Where the principal value of the trade is $2,000 or less, the maximum commission is $35 CDN, $45 U.S. Option trades are subject to a minimum commission of $35 CDN, $35 U.S. Regular stock commission schedule applies for assignments and exercises.

BONDS, T-BILLS, GICS, STRIP COUPONS

Commissions, if any, are included in the quoted price. You may enjoy additional savings for online fixed income trades.

Exchange Traded Bonds

Bond Par Value	Commission
$0 - $49,999	$40 + $1.50/$1,000
$50,000 and over	$40 + $1.00/$1,000

Enjoy 20% discount off orders placed electronically, subject to a minimum commission of $35 CDN, $35 U.S.

GOLD & SILVER CERTIFICATES

Certificate	Commission
Gold	$35 + $1.00/oz.
Silver	$35 + $0.10/oz.

Commissions for certificates are charged in U.S. dollars. Minimum purchase of 5 oz. for gold and 50 oz. for silver. No safekeeping fees.

MUTUAL FUNDS

We offer you access to over 2,500 mutual funds – of which more than 2,000 are available for you to buy and sell with no transaction fee. These funds belong to more than 50 fund families that are part of BMO InvestorLine's "No Fee Fund" program.

In addition, we offer you access to fund families that are part of our "Transaction Fee Fund" program. Please visit our web site at bmoinvestorline.com for complete details.

I. Ordering Electronically

20% discount off our regular mutual funds fee schedule.

II. Ordering through a BMO InvestorLine Representative

No Fee Funds

Buy	Sell	Switch
No Fee	No Fee	No Fee

Transaction Fee Funds

Buy	Sell	Switch
$40	$40	$40

Visit bmoinvestorline.com for a complete list of fund families that belong to our No Fee Funds and Transaction Fee Funds programs.

Investment Policies and Minimums for Mutual Funds:

1. With the exception of Money Market and T-Bill funds, there is an initial purchase minimum of $1,000 or the fund company's minimum, whichever is higher. A subsequent purchase minimum of $500 applies. Switch orders are subject to the same purchase minimums.
2. For BMO Money Market and T-Bill funds and GGOF Money Market funds, an initial purchase minimum of $5,000 and a subsequent purchase minimum of $500 applies. All units must be redeemed if your balance falls below $5,000.
3. For all other Money Market and T-Bill funds, an initial purchase minimum of $25,000 and a subsequent purchase minimum of $500 applies. All units must be redeemed if your balance falls below $25,000.
4. For Automatic Purchase Plans (APP) and Automatic Withdrawal Plans (AWD), the minimum is $100 per fund per periodic purchase or withdrawal.
5. Early Redemption Fee for no fee funds only: Exempting Money Market and T-Bill funds and back load (DSC) funds, an early redemption fee of $40 ($32 for electronic orders) will be charged for funds held for less than 90 days. Switch orders are subject to the same early redemption fee.
6. Some fund companies may also charge additional fees. These may include an initial account set-up fee, an early redemption fee or a deferred sales charge on redemption of back load (DSC) funds.

Special Rebate Offer for Back Load (DSC) Funds

When you purchase a back load fund, you will receive a bonus of 3% if your order is placed online or 2.5% if your order is placed through a BMO InvestorLine Representative.

Bonus rebate on back load funds is subject to $1,000 purchase minimum and does not apply to Labour Sponsored Investment Funds, Automatic Investment Plans and selected mutual funds. BMO InvestorLine does not charge a redemption fee on back load funds; however, a fund company deferred sales charge on redemption may apply. These charges decline over a series of years.

MORE ON OUR COMMISSIONS AND FEES

- Regular commission schedule refers to trades placed with a BMO InvestorLine Representative.
- All transactions for one account in one security on one side of the market during one trading session are included in determining the principal value of the trade.
- Full commission charges apply for each partial fill except when transacted on the same business day.
- Prices on multiple fills transacted on the same business day are averaged for commission purposes.
- Commissions on U.S. trades are charged in U.S. dollars.
- Electronic trades are placed through the BMO InvestorLine web site or any other electronic channel.
- Commission calculation is based on the original format of the order. If you change an order through a BMO InvestorLine Representative, the regular commission schedule applies to the original order and any subsequent changes to that order.
- All rates apply as of May 1, 2006 and are subject to change without notice.

GENERAL ACCOUNT FEES

The following charges apply to all BMO InvestorLine accounts. Taxes may apply.

Security registration fee..... $30.00/certificate
(Note: Additional fees will apply for rush requests)
Statement search, trade investigation, etc.
– per hour (minimum $30) $30.00
Swaps (between registered/
non-registered plans) $35.00
Transfer out:
– full account $100.00
– partial account $50.00
Estate Account Certificate
Handling Fee..... $50.00/security
Safekeeping securities (excluding
CSBs & GICs) $30.00/certificate/month

FEES FOR NON-REGISTERED ACCOUNTS

Account Minimum Fee

A $15 CDN fee will be charged each quarter on non-registered accounts with an account balance of less than $5,000. Taxes may apply.

Fee is waived for:

- Clients who hold a registered account with BMO InvestorLine.

Fee exempt accounts:

- Informal Trusts
- Accounts open for less than 180 days

How fee is assessed:

- Fee is charged when "average household account balance" at the close of business on the last day of the calendar quarter is less than $5,000.
- "Average household account balance" refers to averaging the account equity of all accounts at the same address and excludes accounts that are fee exempt.

AccountLink Service

The following charges apply to BMO InvestorLine accounts with AccountLink®[1] service.

Each month you are entitled to two free cheques, withdrawals or transfers at a BMO Bank of Montreal branch or an automated banking machine, or INTERAC®* Direct Payment service transactions.

Fees for each additional cheque, withdrawal, transfer or INTERAC Direct Payment service transaction, as well as for other debit items such as preauthorized debits or direct debits, are as follows:

	Branch[2]	ABM	Direct Payment Purchase	Self-service Banking†
Cheque	$0.75	•	•	•
Withdrawal	$1.00[3]	0.60	0.60	•
Transfer of funds	$1.00	0.60	•	0.60
Bill payment debit	$1.00[4]	0.60[5]	•	0.60
Account history inquiry/list of recent transactions	$1.00	0.60	•	0.60[6]

•Indicates service not available

†Self-service Banking includes telephone and online banking.

[2]Branch transactions include Direct Banking Manager assisted transactions through Self-service Banking.

[3]Withdrawal from a cheque deposited in a branch is considered a branch withdrawal or cash back.

[4]A handling fee of $1.50 will apply as well for bill payments made in branches/Direct Banking Manager.

[5]ABM Paper Bill Payment is $1.00.

[6]No charge for an account history when accessed through BMO InvestorLine's Automated Telephone Trading service, web site or through online banking.

The above fees also apply to U.S. dollar accounts where applicable and are charged in U.S. dollars.

An extra charge applies as follows for each withdrawal at non-BMO Bank of Montreal ABMs on the INTERAC or Cirrus®* networks, or for purchases made using the service outside of Canada – fees are per usage:

INTERAC ABMs in Canada $1.50
Cirrus in the U.S. $3.00
Cirrus in Europe, the Far East, the Middle East, South America and the Caribbean. $3.00
Maestro™* service outside Canada $0.50

Everyday Banking Plans

If you prefer a fixed monthly fee instead of pay-as-you-go transaction charges, consider signing up for one of four BMO Bank of Montreal Everyday Banking Plans on your BMO InvestorLine account with AccountLink service.

For more information on the banking plans, visit the Accounts and Plans section under Personal Finances at **bmo.com**.

(Please note that banking plans are only available for BMO InvestorLine personal investment accounts.)

Other AccountLink service charges

The following fees are in addition to the charges already noted. Fees may be waived for those clients who participate in a BMO Bank of Montreal Plan.

Canadian & U.S. Dollar draft $5.00
Canadian & U.S. Dollar money order. $5.00
Certified cheque
(see draft or money order above) . . not available
Items returned non-sufficient funds (NSF):
- Cheque or pre-authorized payment/debit item . . . . . $35.00 (includes items payable to BMO from Personal Accounts)

Clearing of non-MICR encoded cheque. $5.00
Custom cheque orders . . . . . at prevailing rates
Foreign currency cheque drawn on
Canadian Dollar account. $10.00
Incoming wire payments. $14.00
Search and/or copy of Personal Account item (such as statements, vouchers, cheque tracing, transaction receipts). $5.00
Stop payment:
- Single cheque $12.50
- Series of cheques (in sequence, per request). $20.00

Transfers:
(the following fees are in addition to any normal debit item fees)

- Overdraft transfer service $5.00
- Set up or amend instructions for regular transfer from or between accounts (standing order) $4.50
- Your account balance transferred to another financial institution. $15.00

For additional fees, please visit bmo.com/banking.

FEES FOR REGISTERED ACCOUNTS

Account fees

No fee RRSPs including LIRAs (Locked-in Retirement Accounts) when your account value is more than $15,000. An annual administration fee of $100 is charged for accounts less than $15,000. Taxes may apply.

- Fee is waived until December 31 in the year when account is opened.
- Fee is debited from account in advance each year.

No fee for RIFs, LIFs (Life Income Funds) or LRIFs (Locked-in Retirement Funds).

RRSP/RRIF deregistration $25.00

Mortgage fees

Only new non-arm's length mortgages with a value of $100,000 or more will be accepted. Arm's length mortgages held within an RRSP will no longer be offered to clients who are not currently using them. Taxes may apply.

Mortgages held within RRSPs
– processing fee $50.00/month
Full service set up fee
– includes appraisal fee. $235.00
Basic service – excludes appraisal,
if obtained within last 60 days $75.00
Survey: cost varies . . . . . $300.00 & up

Other fees that may apply:

Renewal fee $85.00
NSF payment fee $25.00
Assignment/execution fee . . . . . $85.00 & up[7]
Discharge fee $100.00
Rate & term changes. $85.00
Revision fee:. $50.00

If there are any changes to the terms originally requested prior to the advance of the mortgage, a revision fee will apply.

Legal fees

Approx. 1% of mortgage value paid by the borrower. GST and other taxes are added as applicable.

INTEREST RATES

Interest rates paid on cash balances or charged on debit balances in your BMO InvestorLine account are subject to change without notice. You can find up-to-date information on our rates by visiting bmoinvestorline.com or by contacting a BMO InvestorLine Representative.

FOREIGN CURRENCY EXCHANGE RATES

Conversion of any foreign currency when necessary, shall take place on the trade date using rates established or determined by BMO InvestorLine. The rates are subject to change without notice and may vary depending on market, type of currency and the gross value of the trade. BMO InvestorLine may earn revenue from foreign currency exchange since we sell the applicable currency to you at the ask price and buy from you at the bid price. Please contact a BMO InvestorLine Representative for rates or for additional information.

Fees will remain in effect until further notice. When there are increases to our fees, clients will be notified 60 days in advance. Services are identified which are subject to federal or provincial tax. The tax paid will be indicated separately or identified as included on statements, receipts, etc.

BMO InvestorLine is a member of BMO Financial Group.

[1] A BMO InvestorLine account with AccountLink service consists of your regular securities account and a BMO Bank of Montreal Canadian dollar bank account and, if requested, a U.S. dollar bank account. Cash is normally held at BMO Bank of Montreal in a bank account except when temporarily held by BMO InvestorLine Inc. AccountLink service is governed by the terms and conditions of the BMO InvestorLine Client Agreement. Self-directed registered plans are not eligible for AccountLink service. For U.S. dollar accounts, amounts are quoted in U.S. funds. Balances in U.S. dollar deposit accounts are not insured deposits as defined by the Canada Deposit Insurance Corporation Act. Access at ABMs is limited by location availability, and by the daily card or machine limits.

[7] Varies by province. Call BMO InvestorLine for details.

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