Terms & Conditions

BMO InvestorLine's "Investment Season" Incentive Offer

Quick Navigation / Clickable Index

- 1. Offer Overview
- 2. Eligibility and Opt-In
- 3. Key Dates
- 4. Cash Back Award
- 5. Contest
- 6. Contest Draw, Winner Confirmation & Prize Delivery
- 7. BMO Active Trader Platform Access
- 8. Important Notes and Disclosures

No purchase necessary: No purchase, deposit, investment or funding is necessary to enter the contest component of this offer. Funding provides an alternative method of contest entry but does not guarantee winning. Odds of winning depend on the number of eligible entries received. Void where prohibited or restricted.

1. Offer Overview

From November 2, 2026, to March 1, 2027 (the "Promotion Period"), new and existing clients of BMO InvestorLine Inc. ("BMO InvestorLine") may participate in BMO InvestorLine's "Investment Season" Incentive Offer (the "Offer") in accordance with these terms and conditions (the "Terms").

The Offer has three components:
(i) a Cash Back Award — eligible clients may receive 2% cash back on qualifying Net New Assets ("NNA") held in registered accounts and 1% cash back on qualifying NNA held in non-registered accounts, up to $20,000 in total after four Holding Periods;
(ii) a Contest — eligible entrants may earn entries for a chance to win one grand prize of $300,000; and
(iii) six months of complimentary BMO Active Trader platform access, including the associated BMO InvestorLine Self-Directed 5 Star Program status, for new Self-Directed clients who open their first BMO InvestorLine account during the Promotion Period and fund at least $25,000 in qualifying NNA.

Topic	Summary
Who Can Participate?	New and existing BMO InvestorLine Self-Directed and adviceDirect clients who satisfy these Terms.
How to Participate	Opt-in during the Promotion Period using promo code **BMOREG** or another valid opt-in method. Fund one or more Qualifying Accounts with NNA.
Cash Back Award	**2%** on qualifying NNA held in registered accounts and **1%** on qualifying NNA held in non-registered accounts, up to a maximum total Cash Back Award of $20,000.
Minimum NNA	A minimum of $10,000 of NNA is required for the Cash Back Award and Contest Funding Path.
Payout Timing	Cash back is paid in four equal installments on October 31, 2027; April 30, 2028; October 31, 2028; and April 30, 2029, subject to continued eligibility.
Contest Prize	One grand prize of $300,000.

Topic	Summary
Contest Entries	One entry per $1 of eligible NNA, up to 5,000,000 entries; double the entries for eligible NNA held in registered accounts; and 20,000 bonus entries for setting up a new eligible recurring contribution before the applicable Funding Deadline and maintaining it continuously until the Draw Date. A no-purchase-necessary essay entry path is also available.
BMO Active Trader	Six months of complimentary platform access, including the associated temporary 5 Star Program status, for eligible new Self-Directed clients who fund at least $25,000 in qualifying NNA.

2. Eligibility and Opt-In

The Offer is available to new and existing BMO InvestorLine clients, subject to all requirements in these Terms. Participation is voluntary.

- Contest participants must be residents of Canada who have reached the age of majority in their province/territory of residence at the time of entry. The cash back component of this offer does not require clients to be Canadian residents.
- All Qualifying Accounts must remain in good standing, and in compliance with applicable account agreements, policies, and legal and regulatory requirements until the applicable payout or prize delivery date.
- Employees of Bank of Montreal, BMO InvestorLine Inc., BMO Investments Inc., and their respective affiliates and subsidiaries, and those with whom such employees are domiciled, are not eligible to receive contest entries or win a contest prize. They can, however, participate in the cash back component of this offer.
- Only new clients (see section 8. for definitions) are eligible to receive the six months of complimentary BMO Active Trader platform access. Existing clients are not eligible to receive this award.

How to Opt-In

To opt-in, an eligible client must successfully complete one of the following, during the Promotion Period:

- Email opt-in: click the designated link in an offer email sent by BMO InvestorLine, then click “activate now” on the offer landing page;
- Ad banner opt-in: click the promotional offer banner in a BMO InvestorLine digital channel, where available; or
- New account opening / self-serve enrollment: open one or more Qualifying Account(s) using promo code **BMOREG** (the "Promo Code").

Use of the Promo Code, or completion of another permitted opt-in method, constitutes acceptance of these Terms. Submission of an opt-in does not guarantee eligibility.

3. Key Dates

Category	Item	Date / Deadline
Cash Back Award & Contest	Promotion Period / Opt-in Period	November 2, 2026, to March 1, 2027
	Funding Deadline — Existing Clients	March 1, 2027
	Funding Deadline — New Clients	March 31, 2027
Contest	Mail-in Contest Essays Must Be Received By	March 31, 2027
	Draw Date	May 1, 2027
	Prize Fulfilment Date	July 15, 2027
Cash Back Award	Holding Period 1 End Date	September 30, 2027
	Payout Date 1	October 31, 2027
	Holding Period 2 End Date	March 31, 2028

Category	Item	Date / Deadline
	Payout Date 2	April 30, 2028
	Holding Period 3 End Date	September 30, 2028
	Payout Date 3	October 31, 2028
	Holding Period 4 End Date	March 31, 2029
	Payout Date 4	April 30, 2029
BMO Active Trader access	expiry date for BMO Active Trader platform access	September 30, 2027

Each day begins at 12:00 a.m. Eastern Time ("ET") and ends at 11:59 p.m. ET on the specified date, unless expressly stated otherwise. "Holding Period 1," "Holding Period 2," "Holding Period 3," and "Holding Period 4" are together referred to as the "Holding Periods".

4. Cash Back Award

To qualify for the Cash Back Award, you must opt in to the Offer, comply with these Terms, and fund one or more Qualifying Account(s) with at least $10,000 of NNA by the applicable Funding Deadline. To maintain eligibility, you must continuously maintain at least $10,000 of qualifying NNA through each applicable Holding Period. For clients who fund multiple Qualifying Accounts, BMO InvestorLine will determine eligibility and calculate the Cash Back Award based on the aggregate NNA across all of the client's Qualifying Accounts, subject to these Terms. Note that adviceDirect accounts require a minimum balance of $10,000, while Self-Directed accounts have no such minimum.

Cash Back Calculation

The Cash Back Award is calculated based on the type of Qualifying Account in which the qualifying NNA is held, up to a maximum total Cash Back Award of $20,000:

Qualifying Account Type	Cash Back Rate
Registered Qualifying Accounts	2%
Non-Registered Qualifying Accounts	1%

The Cash Back Award is paid in four installments, provided you satisfy the requirements for each applicable Holding Period. Each installment represents one-quarter of the total Cash Back Award determined for the applicable maintained NNA Funding Amount, subject to continued eligibility.

Example Funding	Total Cash Back Award	Paid after Holding Period 1	Paid after Holding Period 2	Paid after Holding Period 3	Paid after Holding Period 4
$10,000 registered	$200	$50	$50	$50	$50
$100,000 registered + $100,000 non-registered	$3,000	$750	$750	$750	$750
$1,000,000 registered	$20,000 maximum	$5,000	$5,000	$5,000	$5,000

Maintaining NNA Through the Holding Periods

For each Holding Period, the Cash Back Award is calculated based on the lowest NNA Funding Amount maintained in your Qualifying Account(s) at any point during that Holding Period or any prior Holding Period. This means each installment is based on the lowest level of qualifying NNA maintained up to and including the applicable Holding Period, not the ending or average amount for that Holding Period. If

withdrawals cause your NNA Funding Amount to decrease during Holding Period 1, later deposits will not increase the Cash Back Award amount as it's based on the lowest qualifying NNA level previously maintained.

- Withdrawals across any of your BMO InvestorLine accounts during the Holding Periods will be deducted from your NNA Funding Amount.
- You will not qualify for a Cash Back Award for a Holding Period if withdrawals cause your NNA Funding Amount to fall below $10,000 during that Holding Period.
- Market fluctuations do not affect your NNA Funding Amount for purposes of the Cash Back Award; deposits and withdrawals of NNA are what affect eligibility and award calculation.
- In the case of a joint Qualifying Account, only the Primary Account Holder is eligible to receive the Cash Back Award. Withdrawals from a joint Qualifying Account will be deducted from the Primary Account Holder's NNA Funding Amount regardless of which account holder made the withdrawal.
- For corporate clients, the trading agent recorded by BMO InvestorLine is treated as a separate client from any personal account(s) that the same individual may hold. Limit of one Cash Back Award per trading agent per corporation.

Fulfilment of the Cash Back Award

The Cash Back Award will be paid on the applicable Cash Back Payout Dates, provided you comply with all eligibility requirements in these Terms. If you hold a single Qualifying Account, the Cash Back Award will be deposited into that Qualifying Account. If you hold multiple Accounts, the Cash Back Award will be deposited as follows: (i) first, to your non-registered Cash account, if any; (ii) if none, to your non-registered Margin account, if any. If you hold multiple Qualifying Accounts but do not have a non-registered account, you are required to open a non-registered account to receive the Cash Back Award.

5. Contest

The contest gives eligible entrants a chance to win one grand prize of $300,000. The contest is shared across any BMO InvestorLine offers running during the Promotion Period, including any offers only available to selected clients. No purchase, deposit, investment or funding is necessary to earn contest entries. NNA funding is one method of entry but does not guarantee winning.

Prize	Number of Winners	Prize Description
Grand Prize	1	$300,000 cash.

Contest Entry Paths

You may enter the contest through either the Funding Path or the No Purchase Necessary Path (the "NPN Path"), but entries will not be combined across paths. If you attempt to qualify under both paths, you will receive eligible entries from whichever path results in more entries; the other entries will be void.

- Funding Path: earn one (1) contest entry for each $1 of eligible NNA funded to one or more Qualifying Account(s), up to a maximum of 5,000,000 entries. Eligible NNA held in registered Qualifying Accounts earns two (2) entries per $1. A minimum of $10,000 of NNA is required. To maintain contest entries, you must continuously maintain the NNA until the Draw Date. Your final number of contest entries will be based on your lowest amount of NNA between the Funding Deadline and the Draw Date.

  Recurring contribution bonus entries: An eligible client will receive 20,000 additional contest entries by setting up a new recurring contribution into one or more Qualifying Accounts before the applicable Funding Deadline. The recurring contribution must be successfully established, remain in effect and be maintained without interruption until the Contest Draw Date of May 1, 2027. If the recurring contribution is cancelled, suspended or otherwise ceases before the Draw Date, the client will not qualify for the 20,000 bonus entries. The 20,000-entry bonus is limited to one per eligible client; setting up multiple recurring contributions will not increase the number of recurring-contribution-related bonus entries.
- NPN Path: earn contest entries by submitting eligible hand-written mail-in essay(s), as described below. NPN entries are included in the same draw as Funding Path entries.

Participants will be notified of their eligible contest entry count one day before the draw date via MyLink. Any entry count provided before final validation remains subject to adjustment, verification and correction by BMO InvestorLine.

No Purchase Necessary Path Requirements

To enter without purchase, deposit, investment or funding, submit eligible hand-written essay(s) on the topic: "How a $300,000 prize would help me make financial progress."

- Each essay must be hand-written, original, and at least 200 words in length.

- If more than one essay is submitted, each essay must be unique and describe a different way the prize could support real financial progress.
- Each essay must clearly include your full name, mailing address, email address, daytime telephone number, and the last four digits of one of your BMO InvestorLine account numbers.
- Submissions of ten (10) or fewer essays must be placed in a single sealed envelope. Submissions of more than ten (10) essays may be submitted in multiple envelopes, such that each envelope contains ten (10) essays, with a maximum of one envelope containing fewer than ten (10) essays.
    - All envelopes must have sufficient postage and be mailed to: BMO InvestorLine November Offer Contest, 160 Tycos Drive, Suite 120, Toronto, ON, M6B 1W8.
    - To be eligible, mail-in entries must be received by March 31, 2027. Entries received after March 31, 2027, are void.
- Clients who attempt to earn entries through both the Funding Path and the NPN Path will only receive entries from whichever path results in more entries. Entries will not be summed together between the two entry paths.

Eligible Essays Submitted	Contest Entries
1	5,000
Each additional eligible essay	1,000 additional entries
Maximum	5,000,000 entries

6. Contest Draw, Winner Confirmation & Prize Delivery

Draw Process

On May 1, 2027, one (1) eligible entry will be selected at random from all eligible entries received across any BMO InvestorLine offers running during this Promotion Period by Contest judges employed with BMO InvestorLine or its agents. The decisions of the Contest judges are final and binding without right of appeal. The prize will be awarded subject to the selected eligible entrant satisfying these Terms.

Winner Confirmation

The selected eligible entrant will be contacted by email following the Draw Date. Before being declared the winner, the selected eligible entrant must correctly answer, without assistance, a time-limited mathematical skill-testing question and return all required declarations, prize delivery directions, and releases within 7 days of being contacted by email to InvestorLineContest@bmo-offer.com.

If a selected eligible entrant cannot be contacted, fails to respond, fails to correctly answer the skill-testing question, fails to return required documents, or does not comply with these Terms, that entrant will be disqualified and an alternate selected eligible entrant will be selected from among all remaining eligible entries. This process may continue until the prize is awarded or until there are no remaining eligible entries.

Prize Delivery

The contest prize will be awarded by July 15, 2027, subject to the Declared Winner satisfying all contest requirements. The cash prize will be deposited as follows: (i) first, to the winner's non-registered Cash account, if any; (ii) if none, to the winner's non-registered Margin account, if any. The Declared Winner must have a non-registered account to receive the contest prize.

7. BMO Active Trader Platform Access and 5 Star Program Status

Eligible New BMO InvestorLine Self-Directed clients who opt in to the Offer and fund at least $25,000 in qualifying NNA by the applicable Funding Deadline will receive six (6) months of complimentary access to the BMO Active Trader platform. To provide that access, qualifying clients will also receive temporary BMO InvestorLine Self-Directed 5 Star Program status for the same period. This associated status is part of the BMO Active Trader access component of the Offer and is not a separate promotional benefit. Both will be applied within ten (10) business days after the qualification requirements are satisfied. Maintaining the Minimum NNA Funding Amount continuously through the Holding Period(s) is not required to retain these benefits during the six-month period.

BMO Active Trader is BMO InvestorLine's advanced web-based trading platform featuring real-time streaming market data, customizable workspaces, and sophisticated trading tools, and is normally available only to clients in the BMO InvestorLine Self-Directed 5 Star Program. The temporary 5 Star status provided with platform access will be at least Gold Star; BMO InvestorLine will determine the applicable tier based on its standard criteria, and no specific tier or benefit is guaranteed except as expressly stated in these Terms. The platform's tools and data are for informational purposes only and do not provide investment advice or recommendations; clients remain solely responsible for their investment decisions. This component is unavailable for adviceDirect accounts, has no cash value, is non-transferable, and is subject to

platform availability, eligibility criteria, agreements, terms of use, and the standard 5 Star Program terms. BMO InvestorLine will determine the start date and provide access instructions to eligible clients.

BMO Active Trader access and the associated temporary 5 Star Program status will end on September 30, 2027. After that date, platform access and 5 Star benefits will cease and your status will revert to your regular status unless you independently qualify under the standard 5 Star Program criteria. If you are already a 5 Star Program client, your existing status is not reduced by this Offer. Use of the platform remains subject to all standard BMO InvestorLine electronic trading terms and agreements; market data, research tools, and trading capabilities are for personal use only. BMO InvestorLine may modify or terminate access or status if your account is not in good standing or you violate applicable terms, conditions, or policies.

8. Important Notes and Disclosures

Definitions

An “Existing Client” is a BMO InvestorLine client who opened at least one of their accounts before the start of the Promotion Period and has maintained at least one open account in good standing. Whereas a “New Client”, for the purposes of this Offer, is a BMO InvestorLine client who opened their first account during the Promotion Period.

"Net New Assets" or "NNA" means cash and/or securities sourced from a non-BMO Wealth Management account. For clarity, assets held at any time before the start date of the Promotion Period in an account with BMO InvestorLine Inc., BMO Nesbitt Burns Inc., BMO Private Investment Counsel Inc., or BMO Investments Inc. do not qualify as NNA and cannot be used to fund Qualifying Accounts. BMO Employee Share Ownership Plan transfers do not qualify as NNA. The originating source of assets used to fund Qualifying Accounts may be tracked from the beginning of the Promotion Period through to the end of the Holding Periods.

"Primary Account Holder" means the individual identified in BMO InvestorLine records as the primary account holder of the applicable Qualifying Account.

"Qualifying Account(s)" means a BMO InvestorLine Self-Directed or adviceDirect Cash or Margin account (individual or joint), Corporate, Sole Proprietorship, TFSA, RRSP, RRIF, FHSA, Spousal RRSP, or Spousal RRIF account. "Registered Qualifying Accounts" are TFSA, RRSP, RRIF, FHSA, Spousal RRSP, and Spousal RRIF accounts. "Non-Registered Qualifying Accounts" are Cash or Margin accounts (individual or joint), Corporate accounts, and Sole Proprietorship accounts.

General Conditions

- BMO InvestorLine may at any time require proof of eligibility, account status, NNA source, funding, identity, opt-in, and compliance with these Terms. Failure to provide satisfactory proof upon request may result in disqualification or forfeiture of an Award or prize.
- Use of multiple promo codes, attempts to circumvent eligibility requirements, or any suspected abuse, manipulation or gaming of the Offer may result in disqualification and forfeiture of any Award or prize, as determined by BMO InvestorLine in its sole discretion, to the extent permitted by law.
- BMO InvestorLine may cancel, suspend, revise or change the Offer and these Terms, including the Promotion Period, any entry method, any entry calculation or any prize-award process, without notice, at any time and for any reason, in its sole discretion, subject to applicable law.
- Awards and prizes are non-transferable, non-assignable, and may not be substituted or exchanged, except as determined by BMO InvestorLine in its sole discretion, to the extent permitted by law.
- In the event of any error, omission or miscalculation, including relating to NNA, market value, deposits, withdrawals, contest entries, Award amounts or prize eligibility, BMO InvestorLine reserves the right to correct, adjust, withhold, reverse or recover any Award or prize, to the extent permitted by law.
- Award and prize payout timing is subject to operational requirements and may be delayed. BMO InvestorLine is not responsible for delays caused by system issues, third parties, postal interruption, or other events outside its reasonable control.
- All dollar amounts are expressed in Canadian dollars (CAD).
- This Offer cannot be combined with any other BMO InvestorLine promotional offer, unless otherwise stated.

Privacy and Publicity

By participating in the Offer or entering the contest component, you consent to BMO InvestorLine, Bank of Montreal, their affiliates, agents and representatives storing, sharing and using your personal information associated with your participation for the purpose of administering the Offer, calculating Cash Back Awards and contest entries, validating eligibility, awarding prizes, and otherwise administering the Offer in accordance with BMO's Privacy Policy at bmo.com/privacy. You further consent to receiving communications from BMO InvestorLine for these purposes. Declared Winners may be required to consent to the use of their name for general news, advertising and informational purposes related to administration of the contest, without further notice or compensation, subject to applicable law.

Essay and Entry Integrity

Essays with unoriginal, programmed, robotic or reproduced content, or essays that are incomplete, damaged, illegible, late, misdirected or otherwise irregular, are void. Essays that contain content BMO InvestorLine determines to be inappropriate, unsuitable, offensive, unlawful, discriminatory, defamatory, threatening, abusive, hateful, obscene, violent, political, propagandistic, or otherwise inconsistent with the fair administration of the contest are void. Automated entry systems are prohibited. Proof of mailing or submission is not proof of receipt.

Investment and Account Disclosures

This Offer is a promotional activity and is not intended to influence or replace independent financial decision-making. Participants should consider their own financial circumstances and consult their own professional advisors before making investment decisions. Nothing in this Offer constitutes investment, legal or tax advice, a recommendation, or a solicitation to buy or sell any security.

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