

# adviceDirect™ Fee Schedule & Trade Guide

## Comprehensive Advice. Transparent Fee.

One of the main benefits of paying an advisory fee instead of commissions on each transaction is the upfront, full disclosure of fees.

With BMO InvestorLine adviceDirect an annual, all-inclusive advisory fee covers an extensive list of services including:

- Online investment advice and portfolio optimization with the support of a team of dedicated adviceDirect advisors
- Portfolio monitoring and alerts
- Equity, mutual fund and fixed income trading, with unlimited online trades for portfolios with total assets of \$1 million and higher
- Access to real-time quotes and third party research

### Advisory fee schedule

For total billable assets of:	Fee per annum
\$10,000.00 to \$999,999.99	0.50% x billable assets
\$1,000,000.00 to \$4,999,999.99	0.30% x billable assets
\$5,000,000.00 and up	0.10% x billable assets

The fees are charged quarterly in arrears and are based on billable assets in your account. Billable assets include equities, fixed income and mutual funds. Cash, money market funds and mutual funds that pay a trailer are not considered billable assets and are excluded from the fee calculation.

Mutual Fund purchases will or may include trailer fees paid to BMO InvestorLine.

Advisory fees may be tax-deductible in non-registered accounts.

## Link your accounts and save

To get the benefit of lower fees, you may link accounts to form a billing group through an adviceDirect investment specialist.

This allows you to apply one fee to the entire group of linked accounts. Please note that one account must meet the minimum account size of \$10,000 – although linked accounts may be smaller.

## Annual trade guide

A predetermined number of trades are included in the annual fee. Start with 15 trades and unlock more as your balance grows. This annual trade limit is based on the total assets in your account. It is monitored by the adviceDirect team and revised monthly.

If you exceed your annual trade limit, you may be subject to an Excess Trade Charge of \$7.95 per trade, based on the currency of your account. Excess Trade Charges are not subject to GST and are treated as commissions for tax purposes.

If the value of total assets in your billing group is less than \$10,000, your allocated number of trades will be zero and you will have to pay \$7.95 per trade

Total assets	Annual trade guide
\$10,000.00 to 50,000.00	15
\$50,000.01 to 150,000.00	30
\$150,000.01 to 200,000.00	45
\$200,000.01 to 250,000.00	55
\$250,000.01 to 300,000.00	65
\$300,000.01 to 400,000.00	80
\$400,000.01 to 500,000.00	100
\$500,000.01 to 750,000.00	130
\$750,000.01 to 1,000,000.00	160
Greater than \$1,000,000.00	unlimited

## Ineligible securities

Certain securities cannot be purchased or transferred into an adviceDirect account. These include:

- Gold/Silver bullion
- Non CAD/USD currencies
- Foreign currencies
- Segregated funds
- IPO's
- Private/Small business shares
- Restricted securities
- CNSX listed securities
- RSP mortgages
- Leveraged ETFs
- Specialized managed products including:
  - Pooled funds
  - Hedge funds
  - Labour sponsored funds
  - Principal protected notes

## AccountLink® service

Non-registered adviceDirect accounts are equipped with AccountLink®<sup>1</sup> service.

Each month you'll receive two free withdrawals, cheques, transfers, pre-authorized debits, INTERAC®<sup>2</sup> debit purchases or INTERAC® e-Transfers at any BMO Bank of Montreal branch, BMO automated banking machine, BMO Digital Banking<sup>2</sup> or point-of-sale.<sup>3</sup>

### Pay-per-use fees

A \$1.00 fee will apply for each additional above-type transaction.<sup>4,5</sup>

Service charges and fees on U.S. dollar accounts are charged in U.S. dollars.

### Access to accounts through non-BMO channels

An extra charge applies for each non-BMO ATM withdrawal/point-of-sale:

Inside Canada (INTERAC network) <sup>6</sup>	\$2.00
Inside the U.S. <sup>6,7</sup>	\$5.00
Outside Canada and the U.S. (International) <sup>6</sup>	\$5.00
Debit card purchase – Outside Canada (Maestro and Mastercard networks) <sup>8</sup>	no additional fee

## Everyday Bank Plans

If you prefer a fixed monthly fee instead of pay-as-you-go transaction charges, consider signing up for one of our BMO Bank of Montreal Everyday Bank Plans™ on your BMO InvestorLine personal investment account with AccountLink service.

For more information on these plans and their associated fees, visit the Compare Bank Accounts page under Bank Accounts at [bmo.com](http://bmo.com)

**!** Fees will remain in effect until further notice. When there are increases to our fees, clients will be notified 60 days in advance. Services are identified which are subject to federal or provincial tax. The tax paid will be indicated separately or identified as included on statements, receipts, etc.

## Other AccountLink service charges

The following fees are in addition to the charges already noted. Fees may be waived for those clients who participate in a BMO Everyday Bank Planx

Interac e-Transfer – Cancelling an Interac e-Transfer by you or the Bank <sup>9</sup>	\$5.00
Canadian & U.S. Dollar draft <sup>10,11,12,13</sup>	\$9.95
Canadian & U.S. Dollar money order <sup>10,11,12,13</sup>	\$9.95
Assisted bill payment	\$1.50
Items returned non-sufficient funds (NSF) – Cheque or Pre-Authorized Payment (includes items payable to BMO from Personal Accounts) <sup>14</sup>	\$48.00
Cheques sent on collection (up to \$250.00 CAD) <sup>15</sup>	\$15.00
Cheques sent on collection (over \$250.00 CAD) <sup>15</sup>	0.125% (\$25.00 min. to \$200.00 max.)
Custom cheque orders <sup>16</sup>	Varies by style
Cheque image return (per month)	\$2.50
Foreign currency cheque drawn on Canadian Dollar account <sup>17</sup>	\$20.00
Foreign currency cheque deposited to a Canadian dollar account <sup>17</sup>	\$5.00
Post-dated item held for deposit at a BMO Bank of Montreal branch	\$3.00
Set-up or amend instructions for standing orders, (regular payments/transfers from or between accounts in the same currency) except for Continuous Savings Plan <sup>18</sup>	\$4.50
Incoming wire payments to an AccountLink <sup>19</sup>	\$16.00
Outgoing Domestic & International Wires from an AccountLink <sup>19</sup> – plus: Communication charge	\$40.00 \$10.00
Search and/or copy of Personal Account item (such as statements, vouchers, cheque tracing, transaction receipts)	\$5.00
Stop payment <sup>20</sup> (cheques or Pre-Authorized Payments) – single – series (in sequence, per request)	\$12.50 \$20.00

## General account fees

The following charges apply to all BMO InvestorLine accounts. Taxes may apply.

Security registration fee: Stock Certificate/DRS	\$100.00/certificate
Internal transfers (non-registered accounts)	\$25.00
Transfer out	\$150.00
Estate account certificate – handling fee	\$50.00/security
Cheque requests	\$10.00/request
Safekeeping securities (excluding CSBs and GICs)	\$50.00/certificate/month
Statement and confirmation replacement	\$5.00/item
Paper statement mailed	\$2.00/item

You will be charged for any sales, use, goods and services, harmonized sales, value added, and transaction taxes which are incurred by or that may be charged to either you, BMO InvestorLine, or an intermediary (whether jointly or severally) by any governmental authority in any jurisdiction as a result of your Transaction, including SEC fees charged for U.S. sale transactions.

## Interest rates

Interest rates paid on cash balances or charged on debit balances are subject to change without notice. Interest is calculated separately on CDN and US dollar balances. Up-to-date information on our rates is available by contacting an adviceDirect investment specialist.

## Currency conversion

BMO InvestorLine acts as principal in relation to any transaction that requires the conversion of currency (unless BMO InvestorLine specifically advises you otherwise) and will convert the currency at rates established or determined by BMO InvestorLine (or parties related to us) in our sole discretion. Conversion rates will vary and are subject to change without notice to you. In addition to the commissions or other fees applicable to the transaction, BMO InvestorLine (or parties related to us) will collect revenue on currency conversions as set out in the table below:

Currency Conversion		
Transaction Size (USD)	Revenue Earned (bps)	Revenue (%) <sup>1</sup>
Less than \$25,000	220	1.6%
\$25,000 to \$74,999.99	130	0.9%
\$75,000 to \$99,999.99	105	0.8%
\$100,000 to \$249,999.99	75	0.5%
\$250,000 and above	No more than 55	No more than 0.4%

<sup>1</sup>The percentage is calculated for illustrative purposes only, and is expressed as the percentage value of our revenue earned on conversions, benchmarked to the [2024 Bank of Canada annual average exchange rate](#) of 1.3698, and rounded to the nearest tenth.

As BMO InvestorLine offers Canadian and US dollar denominated non-registered and registered accounts (excluding US dollar Registered Education Savings Plan accounts), the currency denomination in which any Security is held or of funds deposited in an account will be required to be converted into Canadian dollars or U.S. dollars if they are in a foreign currency denomination than the side of the account in which they are held or deposited. BMO InvestorLine (or parties related to us) will earn revenue from the currency conversion. Please contact an adviceDirect investment specialist for rates or for additional information.

## Closing fee

adviceDirect accounts can only be closed by an adviceDirect investment specialist. You will be required to pay any accrued unpaid advisory fees, any outstanding Excess Trade Charges will be collected separately. These fees and charges are subject to GST, QST, and/or HST where applicable.



<sup>1</sup> A BMO InvestorLine account with AccountLink service consists of your regular securities account and a BMO Bank of Montreal Canadian dollar bank account and, if requested, a U.S. dollar bank account. Cash is normally held at BMO Bank of Montreal in a bank account except when temporarily held by BMO InvestorLine Inc. AccountLink service is governed by the terms and conditions of the BMO InvestorLine Client Agreement. AccountLink(s) for Non-registered accounts are bank accounts at BMO Bank of Montreal®, a member of CDIC, and are eligible for deposit insurance from the CDIC, subject to maximum coverage limitations. Please visit the CDIC website for further information about coverage limits. Self-directed registered plans are not eligible for AccountLink service. For U.S. dollar accounts, amounts are quoted in U.S. funds. Access at ABMs is limited by location availability, and by the daily card or machine limits.

<sup>2</sup> Digital Banking includes mobile, online and tablet.

<sup>3</sup> Additional fees may be charged by the merchant for use of point-of-sale devices.

<sup>4</sup> A handling fee of \$1.50 will apply as well for bill payments made in branches/customer contact agent.

<sup>5</sup> No charge for an account history when accessed through BMO InvestorLine's Automated Telephone Trading service, website or through online or mobile banking.

<sup>6</sup> These fees are in addition to any other fees that may be charged by non-BMO ATMs.

<sup>7</sup> Fee does not apply for use of BMO Harris Bank machines on the Cirrus network.

<sup>8</sup> Applies to purchases made outside of Canada on the Maestro and Mastercard networks.

<sup>9</sup> This fee is charged if you cancel an Interac e-Transfer unless you cancel it on the same day it is sent (Eastern Time). It is also charged when the Bank reverses an Interac e-Transfer regardless of whether you asked us to reverse it or not. This fee is in addition to the non-refundable Interac e-Transfer fee that may apply when you send an Interac e-Transfer, if applicable.

<sup>10</sup> We and/or other financial institutions may charge additional fees for refunds or replacements of lost or stolen money orders or drafts.

<sup>11</sup> The receiving financial institution may charge associated fees.

<sup>12</sup> U.S. Dollar money orders and drafts are available at no cost when purchased through a U.S. Dollar personal account.

<sup>13</sup> Foreign currency drafts are subject to sanctions compliance regulations and payee names are screened against persons listed under international sanctions. Depending on the result of that screening, a payee might not be able to cash a foreign currency draft.

<sup>14</sup> Cheque or Pre-Authorized Debit.

<sup>15</sup> Other financial institutions may charge associated fees. We may charge third-party or out-of-pocket expenses, such as courier fees. In the event that an item is received on collection, we may charge fees.

<sup>16</sup> Cost of personalized cheque orders for personal deposit accounts will depend on quantity and type selected

<sup>17</sup> Foreign currency items deposited and subsequently returned may incur a foreign currency loss due to rate fluctuations. Foreign currency cheque fee does not apply to American Express Travellers Cheques. Travellers cheques in U.S. dollars other than those issued by American Express cannot be negotiated at a BMO branch.

<sup>18</sup> Fee is in addition to any debit transaction fees. The set-up fee is not applicable where the transfer is for automatic savings or regular contributions to a mutual fund, RSP or savings account.

<sup>19</sup> Other financial institutions may have associated fees for incoming and outgoing wire transfers. Inquiries/traces etc. may be subject to fees other than those collected by BMO. Inquire in branch for details. When an investigation is requested, an investigation fee may be collected.

<sup>20</sup> You are not able to put a stop payment on Pre-Authorized Payments for BMO credit products such as loans, mortgages, credit cards, lines of credit.

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