

## Terms & Conditions - BMO InvestorLine adviceDirect

**Open and fund a new adviceDirect account and get up to \$2,000.**

### The Promotion

The Promotion begins on Wednesday, March 4, 2020 at 12:00AM ET and ends on Monday, June 1, 2020 at 11:59PM ET (the "Promotion Period") and applies only to customers (referred to in this document as "you") who open and fund a new adviceDirect Account (the "Promotion Account").

### The Award

Deposit at least \$100,000 Net New Assets ("Net New Assets" or "NNA") into the Promotion Account and we will deposit up to \$2,000 (the "Award") into your account.\* Net New Assets defined in paragraph 3 under section titled: Please Note.

### **The more you invest, the more you could earn**

While the minimum investment required to qualify for this promotion is \$100,000, see just how much you could get toward your adviceDirect account as you invest more. The maximum cash Award you can receive is \$2,000.

\$100,000 - \$249,999		\$450
\$250,000 - \$499,999		\$800
\$500,000 - \$999,999		\$1,000
\$1,000,000+		\$2,000

### Qualifying Account Types

adviceDirect Cash or Margin (Individual or Joint), Corporate, Sole Proprietorship, RRSP, RRIF, Spousal RRSP, and Spousal RRIF.

### How to qualify:

- **Account Opening:** Open a new adviceDirect Promotion Account between March 4, 2020 and June 1, 2020 using the promotion code: **PROMO2000**
- **Account Funding:** Fund at least \$100,000 in Net New Assets into the Promotion Account by June 30, 2020 and maintain this amount until November 30, 2020 (the "Holding Period").

### **PLEASE NOTE:**

1. Limit of one Award per client. In the case of a joint account, only the primary account holder will be entitled to receive the cash Award.
2. You may only have one (1) Promotion Account. Deposits that are split across more than one account will not be considered for eligibility irrespective of whether you meet the Net New Asset minimum threshold (for example, \$200K in an Individual Investment account and \$50K in a Joint Investment account). If during the Promotion Period you open or fund more than one Promotion Account that are tied to the same User ID and using the same promotion code, the following criteria will be used to select the Qualifying Account that will receive the Award, in descending priority:
  - i. The Qualifying Account with the highest Net New Asset transfer as of June 30, 2020 will be automatically selected to maximize your Award.
  - ii. Cash Qualifying Accounts will be selected over registered or margin Qualifying Accounts;
  - iii. The Qualifying Account with the most recent opening date will be selected; and
  - iv. If more than one Qualifying Account is opened on the same date, the Qualifying Account with the lower account number will be selected.
3. **Net New Assets** are cash and securities sourced from a non-adviceDirect account. In addition to adviceDirect accounts, the Promotion Account cannot be funded by transferring funds directly or indirectly from another

investment account with BMO InvestorLine Inc. (including Self-Directed accounts), BMO Nesbitt Burns Inc. (including SmartFolio accounts), BMO Private Investment Counsel Inc., or BMO Investments Inc. This will be tracked from the beginning of the Promotion Period (March 4, 2020) through to the end of the Holding Period (November 30, 2020) – **PLEASE SEE PARAGRAPH 5 BELOW FOR FURTHER CLARITY ON THIS MATTER.**

4. The Award will be paid into the Promotion Account the week of December 14, 2020, provided you comply with all requirements outlined in these Terms and Conditions including maintaining the minimum Net New Assets balance (\$100,000) in your Promotion Account and across all your adviceDirect accounts (as of March 4, 2020) until at least November 30, 2020. Your Award will be determined based on the cumulative sum of Net New Assets deposited into the Promotion Account by the Funding Deadline.

**See scenario below for further clarification**

1. On March 10 David opened a new Individual Investment account (his Promotion Account) with \$50k from an external source. Two months later, he deposited an additional \$200K into his Promotion Account from an external source. Since \$250K Net New Assets were deposited to his Promotion Account by the Funding Deadline, he qualifies for a \$800 cash Award.
5. Withdrawals across any of your adviceDirect accounts during the Holding Period will be deducted from your Net New Assets. You will not qualify for the Award if during the Holding Period **withdrawals** across any of your adviceDirect accounts cause your Net New Assets to drop below the minimum threshold.

**See scenarios below for further clarification**

1. Before the Promotion Period David had an overall balance of \$50K in a non-registered account. During the Promotion Period he opened a new registered account with a \$300K deposit (\$100K was the min. requirement to meet promotion eligibility) and qualifies for a \$800 Award. However, during the Holding Period, he withdrew \$50K from his non-registered account.
  - o This brings his Net New Assets (across his accounts) to \$250K.
  - o Since \$250K is the minimum threshold for the \$800 Award, he remains eligible.
2. Before the Promotion Period David had an overall balance of \$50K in a non-registered account. During the Promotion Period David opened a new Individual Investment account. He deposited \$100K before the Funding Deadline, but during the Holding Period, he withdrew \$50K from his account.
  - o This brings his Net New Assets to \$0.
  - o Since \$100K is the minimum threshold, he no longer qualifies for the offer.
6. You must maintain the \$100,000 minimum balance in your Promotion Account until November 30, 2020. If the balance is not maintained due **to market fluctuations**, you will still be eligible for the Award.
7. There is a maximum of one (1) Award and one (1) Promotion per client, within a twelve (12) calendar-month period. You will not qualify for the Award listed herein, if you have received an award for your participation in any other adviceDirect promotion within the last twelve (12) months, or if you are presently enrolled in any other adviceDirect promotion.
8. The Promotion Account must be in good standing throughout the Holding Period to qualify for the Award. If during the Holding Period the Promotion Account has: (a) been in a debit position, (b) had unfunded margin calls, or (c) had outstanding documentation or other items, the Promotion Account may be deemed ineligible, at our sole discretion. No outstanding documentation or any other outstanding items should be pending on your Promotion Account during the Holding Period.
9. BMO InvestorLine may cancel, revise, or change the terms of the Promotion (including the Promotion Period) at any time.
10. There may be tax implications to the Award. For registered accounts, no tax receipt will be issued for the Award. If you require tax advice, please contact your personal tax advisor.

11. BMO Employee Share Ownership Plan transfers are not permitted and are not eligible and are not included in this Promotion. No exceptions will be made.

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