

Terms & Conditions - BMO InvestorLine adviceDirect

Open and fund your first adviceDirect account and get up to \$3,500.

The Promotion






The Promotion begins on Wednesday, November 1, 2023, at 12:00 AM ET and ends on Monday, January 8, 2024, at 11:59PM ET (the "**Promotion Period**") and applies only to **new adviceDirect clients** (referred to in this document as "**you**") who open and fund a **qualifying adviceDirect Account** (the "**Promotion Account**").

The Award

Deposit at least \$10,000 Net New Assets ("**Net New Assets**" or "**NNA**") into the Promotion Account and we will deposit up to \$3,500 (the "**Award**") into your account. * Net New Assets defined in paragraph 4 under the section titled "Please Note".

The more you invest, the more you could earn

While the minimum investment required to qualify for this promotion is \$10,000, see just how much you could get toward your adviceDirect account as you invest more. The maximum cash Award you can receive is \$3,500.

\$10,000 - \$24,999		\$150
\$25,000 - \$99,999		\$250
\$100,000 - \$249,999		\$450
\$250,000 - \$499,999		\$850
\$500,000 - \$999,999		\$1,700
\$1,000,000+		\$3,500

Exclusive \$50 bonus for BMO Bank of Montreal ('BMO') customers

BMO customers who have already or who open a BMO chequing or savings account, BMO credit card, mortgage, retail investment (GIC or Mutual Fund) or retail lending account by January 31, 2024 (the "**Funding Deadline**") will be eligible to receive an additional \$50 on top of the cash Award they qualify for. The maximum cash Award you can receive is \$3,550.

Qualifying Account Types

adviceDirect Cash or Margin (Individual or Joint), Corporate, Sole Proprietorship, TFSA, RRSP, RRIF, Spousal RRSP, and Spousal RRIF.

How to qualify:

- **Account Opening:** Open an adviceDirect Promotion Account between November 1, 2023, and January 8, 2024, using the promotion code: **ADCASH**
- **Account Funding:** Fund at least \$10,000 in Net New Assets into the Promotion Account by January 31, 2024, and maintain this amount until June 30, 2024 (the "**Holding Period**").

PLEASE NOTE:

1. Offer eligibility limited to new adviceDirect clients only. If you already have an adviceDirect account, you will not be entitled to receive the cash Award.
2. Limit of one Award per client. In the case of a joint account, only the primary account holder will be entitled to receive the cash Award.
3. **Net New Assets** are cash and/or securities sourced from a non-BMO Wealth Management account. Assets held at any time prior to the start date of the Promotion in an account with BMO InvestorLine Inc., BMO Nesbitt Burns Inc., BMO Private Investment Counsel Inc., or BMO Investments Inc. do not qualify as Net New Assets and

cannot be used to fund the Promotion Account. The originating source of the assets will be tracked from the beginning of the Promotion Period (November 1, 2023) through to the end of the Holding Period (June 30, 2024).

- 4.
5. You may only have one (1) Promotion Account. Deposits that are split across more than one account will not be considered for eligibility irrespective of whether you meet the Net New Asset minimum threshold (for example, \$200K in an Individual Investment account and \$50K in a Joint Investment account). If during the Promotion Period you open or fund more than one Promotion Account that are tied to the same User ID and using the same promotion code, the following criteria will be used to select the Qualifying Account that will receive the Award, in descending priority:
 - i. The Qualifying Account with the highest Net New Asset transfer as of January 31, 2024, will be automatically selected to maximize your Award.
 - ii. Cash Qualifying Accounts will be selected over registered or margin Qualifying Accounts.
 - iii. The Qualifying Account with the most recent opening date will be selected; and
 - iv. If more than one Qualifying Account is opened on the same date, the Qualifying Account with the lower account number will be selected.
6. The Award will be paid into the Promotion Account the week of July 8, 2024, provided you comply with all requirements outlined in these Terms and Conditions including maintaining the minimum Net New Assets balance (\$10,000) in your Promotion Account and across all your adviceDirect accounts as of November 1, 2023, until June 30, 2024. Your Award will be determined based on the cumulative sum of Net New Assets deposited into the Promotion Account by the Funding Deadline.

See scenario below for further clarification

1. During promotion period David opened a new Individual Investment account (his Promotion Account) with \$10k from an external source. Two months later, he deposited an additional \$200K into his Promotion Account from an external source. Since \$210K Net New Assets were deposited to his Promotion Account by the Funding Deadline, he qualifies for a \$450 cash Award.
7. Withdrawals across any of your adviceDirect accounts during the Holding Period will be deducted from your Net New Assets. You will not qualify for the Award if during the Holding Period **withdrawals** across any of your adviceDirect accounts cause your Net New Assets to drop below the minimum threshold.

See scenarios below for further clarification

1. During the Promotion Period David opened a new registered account with a \$300K deposit (\$10K was the min. requirement to meet promotion eligibility) and qualifies for a \$850 Award. However, during the Holding Period, he withdrew \$50K from his non-registered account.
 - o This brings his Net New Assets to \$250K.
 - o Since \$250K is the minimum threshold for the \$850 Award, he remains eligible.
2. During the Promotion Period David opened a new Individual Investment account. He deposited \$10K before the Funding Deadline, but during the Holding Period, he withdrew \$10K from his account.
 - o This brings his Net New Assets to \$0.
 - o Since \$10K is the minimum threshold, he no longer qualifies for the offer.
8. You must maintain the \$10,000 minimum balance in your Promotion Account until June 30, 2024. If the balance is not maintained due to **market fluctuations**, you will still be eligible for the Award.
9. The Promotion Account must be in good standing throughout the Holding Period to qualify for the Award. If during the Holding Period the Promotion Account has: (a) been in a debit position, (b) had unfunded margin calls, or (c) had outstanding documentation or other items, the Promotion Account may be deemed ineligible, at our sole discretion. No outstanding documentation or any other outstanding items should be pending on your Promotion Account during the Holding Period.

10. BMO InvestorLine may cancel, suspend, revise, or change the offer and terms of the Promotion (including the Promotion Period) set out herein, without notice, at any time and for any reason, in its sole discretion. BMO InvestorLine further reserves the right, in its sole discretion, to immediately disqualify any client from eligibility for the offer and Promotion set out herein and any future offers and associated promotions, if found or considered by BMO InvestorLine to be engaged in any conduct that impairs the fair operation and/or integrity of the offer and Promotion.
11. There may be tax implications to the Award. For registered accounts, no tax receipt will be issued for the Award. If you require tax advice, please contact your personal tax advisor.
12. BMO Employee Share Ownership Plan transfers are not permitted and are not eligible and are not included in this Promotion. No exceptions will be made.
13. This offer cannot be combined with any other BMO InvestorLine promotional offer.

adviceDirect is a product of BMO InvestorLine Inc.

An adviceDirect account is a non-discretionary, fee-based account which offers investment recommendations. adviceDirect does not provide portfolio management by a portfolio manager. The client makes their own investment decisions and manages their own investment portfolio. adviceDirect does not offer discretionary, managed accounts.

BMO InvestorLine Inc. is a member of BMO Financial Group. [®]Registered trademark of Bank of Montreal, used under licence. BMO InvestorLine Inc. is a wholly-owned subsidiary of Bank of Montreal. Member - Canadian Investor Protection Fund and Member of the Canadian Investment Regulatory Organization.

BMO Wealth Management is the brand name for a business group consisting of Bank of Montreal and certain of its affiliates, including BMO InvestorLine Inc., in providing wealth management products and services.