

Terms & Conditions - BMO InvestorLine 2019 Spring Cashback Campaign

Please read these Terms and Conditions and take note of the following:

The Promotion

The Promotion begins on Tuesday, March 5, 2019 at 12:00AM ET and ends on Monday, June 3, 2019 at 11:59PM ET (the "Promotion Period") and applies only to clients who open a new Qualifying Account or enroll an existing Qualifying Account (the "Promotion Account").

Qualifying Account Types (Self-Directed only)

BMO InvestorLine Cash or Margin (individual or joint), Corporate, Sole Proprietorship, RRSP, RRIF, Spousal RRSP, Spousal RRIF, and TFSA.

For greater clarity, account types not listed here do not qualify for the Promotion.

Provided you qualify, you will receive the following Award, (the "**Award**"):

| Promotion Code | Net New Assets | Cash Award |
|-----------------|-----------------------|-------------------|
| CASHBACK | \$50,000 - \$99,999 | \$100 cash back |
| | \$100,000 - \$499,999 | \$300 cash back |
| | \$500,000 - \$999,999 | \$900 cash back |
| | \$1,000,000+ | \$1,600 cash back |

Plus – the possibility to participate in the Refer a Friend Program and earn an extra \$50. [See Terms and Conditions.](#)

How to Qualify

You must complete steps A and B below to qualify for the Award.

A. No later than June 3, 2019, enrol as follows:

| <u>Account Type being enrolled into Promo</u> | <u>Method of Entry</u> |
|-----------------------------------------------|------------------------------------------------------------------------------------------------------------------------|
| New BMO InvestorLine Qualifying Account | During account opening: Enter promotion code CASHBACK into the Online Application Form for a cash reward |

| | |
|-----------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | Note: to enroll a new Corporate account, call 1-888-776-6886 |
| Existing Qualifying Account | At any time before June 3, 2019: Login to your account on the secure client site and access the opt-in page via the promotional web banner on the home page. Select cash offer |

B. Complete the transfer of a minimum of \$50,000 in "Net New Assets" into the Promotion account no later than June 30, 2019. ("Net New Assets defined in paragraph 2 under section titled: **PLEASE NOTE**)

PLEASE NOTE:

1. Limit of one offer per client. In the case of a joint account, only the primary account holder will be entitled to receive the cash back.
2. **Net new assets** are cash and securities sourced from a non-BMO Wealth Management account. The Promotion Account cannot be funded by transferring funds directly or indirectly from another investment account with BMO InvestorLine, BMO Nesbitt Burns Inc., BMO Private Investment Counsel Inc., or BMO Investments Inc. This will be tracked from the beginning of the Promotion Period (March 5, 2019) through to Saturday, November 30, 2019 (the "**Holding Period**"). Withdrawals across any of your BMO InvestorLine accounts during the Holding period will be deducted from your Net New Assets. If any such withdrawals cause your Net New Assets to drop below the minimum threshold, you will not qualify for the Award – **PLEASE SEE POINTS 7 a) and b) FOR FURTHER CLARITY ON THIS MATTER.**

3. **Your Award**

Cashback:

- a) **The Cashback Award** will be paid into the Promotion Account the week of December 16, 2019, provided you comply with all requirements outlined in these Terms and Conditions including maintaining the

minimum Net New Assets balance in your Promotion Account and across all your InvestorLine accounts as of March 5, 2019 until November 30, 2019 – **PLEASE SEE POINTS 7 a) and b) FOR FURTHER CLARITY ON THIS MATTER. You will see the cash back for Spring Promo on your account statement.**

4. The Spring 2019 Cashback Offer cannot be combined with any other offer **except** with the Refer a Friend Promotion. For details on this program, please see [Refer a Friend Terms and Conditions](#).

GENERAL TERMS of the Spring Promotion

5. You may only have one (1) Promotion Account. If you open more than one Promotion Account during the offer period, the following criteria will be used to select the Qualifying Account that will receive the Award, in descending priority:
 - i. The Qualifying Account with the highest Net New Asset transfer as of June 30, 2019 will be automatically selected to maximize your Award.
 - ii. Cash Qualifying Accounts will be selected over registered or margin Qualifying Accounts;
 - iii. The Qualifying Account with the most recent opening date will be selected; and
 - iv. If more than one Qualifying Account is opened on the same date, the Qualifying Account with the lower account number will be selected.
6. Deposits that are split across more than one account will not be considered for eligibility when calculating whether you meet the net new asset minimum threshold (for example, \$25K in a RRSP and \$25K in a Non-registered account cannot be combined to reach the \$50K threshold).
7. Withdrawals across any of your BMO InvestorLine accounts during the Holding period will be deducted from your Net New Assets. You will not qualify for the Award if during the Holding Period **withdrawals** across any of your BMO InvestorLine accounts cause your Net New Assets to drop below the minimum threshold.

To further illustrate this point please review the scenarios below:

- a) Before the promotion period Tim had an overall balance of \$200K in a non-registered account. During the promotion period he opens a new RRSP

- account with a \$300K deposit (\$50K was the min. requirement to meet promotion eligibility). During the holding period, he withdraws \$150K from his non-registered account. This brings his Net New Assets (across his accounts) to \$150K. Since \$150K is above the minimum threshold of the second tier, he qualifies for \$300 cash back.
- b) Before the promotion period Anna had an overall balance of \$200K in her non-registered account. During the promotion period she opened a new RRSP account with a \$200K deposit. During the holding period, she withdraws \$150K from her non-registered account. This brings her Net New Assets (across her accounts) to \$50K. Since \$50K is the minimum threshold, she qualifies for the \$100 cash back.
8. The Promotion Account must be in good standing throughout the Holding Period in order to qualify for the Award. If during the Holding Period the Promotion Account has: (a) been in a debit position, (b) had unfunded margin calls, or (c) had outstanding documentation or other items, the Promotion Account may be deemed ineligible, in our sole discretion. No outstanding documentation or any other outstanding items should be pending on your Promotion Account during the Holding Period.
9. You will continue to qualify for the Award if during the Holding Period **market fluctuations** cause your Net New Assets to fall below the minimum threshold.
10. BMO InvestorLine may cancel, revise, or change the terms of the Promotion (including the Promotion Period) at any time.
11. There may be tax implications to the Award. For registered accounts, no tax receipt will be issued for the Award. If you require tax advice, please contact your personal tax advisor.
12. BMO Employee Share Ownership Plan transfers are not permitted and are not eligible and are not included in this Promotion. No exceptions will be made.

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