


BMO® High Interest Savings Account

The **BMO High Interest Savings Account (HISA)** offers the security and flexibility of a savings account at a competitive interest rate. The BMO HISA can be a valuable addition to a diversified portfolio.

Key benefits

- **Earning potential.** Greater earning potential with competitive interest rates, which are accrued daily and paid monthly.
- **Flexibility & liquidity.** Full access to funds with no locked-in periods or maturity dates.
- **Security.** Deposits held by Bank of Montreal, Bank of Montreal Mortgage Corporation, BMO Trust Company and eligible for Canada Deposit Insurance Corporation (CDIC) deposit insurance, up to applicable limits.

 Product features	
Investment Type:	BMO savings account
Currency:	Canadian dollars
FundSERV Codes and Issuers:	BMT104 (Bank of Montreal) BMT109 (Bank of Montreal Mortgage Corporation) BMT114 (BMO Trust Company)
Minimum initial investment amount:	\$1,000
Maximum Investment Amount per client:	\$25,000,000
Interest payments:	Interest is calculated daily and paid monthly
Product eligibility:	Available to all Canadian residents and entities* except entities that provide financial services involving the independent management of money for clients or members
Settlement period:	Transaction Date + 1 business day
Transactions:	Unlimited number of deposits and withdrawals
CDIC eligibility:	Eligible for Canada Deposit Insurance Corporation (CDIC) deposit insurance, up to applicable limits

Product features subject to change without notice. For more information on the BMO High Interest Savings Account contact BMO InvestorLine Inc. or your BMO Nesbitt Burns Inc. Investment Advisor.

*Registered trade-mark of BMO Trust Company.

*Entities includes banks, building societies, credit unions, money market corporations, finance companies, securitisers, life insurance, general insurance, superannuation/pension funds, public unit trusts/mutual funds, cash management trusts, health insurance funds, private investment funds, hedge funds, common funds, friendly societies and prime brokers.

BMO High Interest Savings Account

Terms and Conditions

The following sets out the terms and conditions of the BMO High Interest Savings Account, (the "Account"), a bank account issued by Bank of Montreal, Bank of Montreal Mortgage Corporation or BMO Trust Company (the "Bank"). In exchange for the Bank opening the Account and providing services in connection with the Account, you understand and agree as follows:

Availability:

The Account is available in Canadian Dollars only. The Account is only available through your dealer (the "Dealer"), a registered investment dealer, mutual fund dealer or other registered dealer in Canada with whom you have a contractual relationship and who has agreed to deposit funds in the BMO HISA on your behalf. The Account is held by your Dealer in trust for you where your relationship with your Dealer constitutes a trust, or otherwise, the Account is held by your Dealer as agent for you. The Dealer may not make this Account available to any entity that provides financial services involving the independent management of money for clients or members.

Transactions:

Deposits to, and withdrawals from, the Account may only be made by a Dealer submitting orders through the servicing agent designated by the Bank for this purpose, which until further notice is provided to the Dealer shall be FundSERV Inc. The Bank or the servicing agent may establish rules, policies or procedures to allow access to the Account by the Dealer through the servicing agent.

Deposits are credited to the Account on the day the order to deposit to the Account is received by the Bank. Orders to deposit to the Account that are received by the Bank after 4:00 p.m. E.S.T. are deemed to be received on the following Business Day. Withdrawals are debited from the Account on the Business Day upon which the order to withdraw from the Account is received by the Bank and payment will occur one Business Day later. A "Business Day" is any day that the head office of the servicing agent designated by the Bank for facilitating transactions relating to the Account head office is open for business. You do not have the right to overdraw the Account.

Investment Amounts:

The minimum initial investment amount is \$500. Your Dealer may impose higher minimum investment amounts. The maximum investment amount (principal and paid interest, excluding accrued interest) is \$25,000,000 per client. Your Dealer is not permitted to open multiple accounts on your behalf to deposit funds in the BMO HISA for the purpose of exceeding the maximum investment amount.

Interest:

Interest on the Account is calculated on the daily opening balance at the interest rate applicable for that day. Interest on the Account will be paid monthly on the last day of the month. If interest is deposited into the Account, it will be compounded monthly. The current interest rate applicable to the Account is available by contacting your Dealer. The interest rate is subject to change at any time, without prior notice. Notice of a change in the interest rate will be sent to your Dealer.

Commission:

The Bank may pay, monthly or quarterly, compensation to your Dealer at an annual rate of up to 0.25% of the daily closing balance in the BMO HISA. This rate may change from time to time at the Bank's sole discretion and without notice. For more information on Dealer compensation, please contact your Dealer. This commission will not reduce the interest earned on the Account.

Service Charges:

There are currently no service charges or transaction fees payable to the Bank for the operation of the Account. Your Dealer may impose service charges or transaction fees relating to the Account. The Bank may introduce or increase fees provided the Bank has given notice of such new or increased fees to your Dealer at least thirty (30) calendar days before the effective date. The Bank may also deduct from the Account any taxes, interest or penalties payable in respect of the Account and any costs the Bank incurs to recover amounts owing to it, including legal fees on a solicitor and client basis, or for any costs incurred in order to comply with any request issued under a statutory or court authority for information or documents respecting the Account.

Verification of Account:

The Bank will send information about the Account to your Dealer as activity occurs, so your dealer may include information about the Account within the regular statements that your Dealer sends to you. You must contact your Dealer regarding any errors with respect to the Account. Your Dealer must advise the Bank of any errors within ninety (90) calendar days following any transaction. If your Dealer does not provide such notification to the Bank within ninety (90) calendar days, then it will be finally and conclusively settled between you and the Bank that such posting and the amount of the transaction is valid and correct, and you release the Bank from all claims in connection with such transaction. You will be bound by this statement even if your Dealer account statement is delayed or never received for any reason.

Redeemability:

The Account is payable in whole or in part upon request. Payment will occur one Business Day after the order to redeem the Account is received by the Bank.

Transferability:

The Account is not transferable except by operation of law or with the written consent of the Bank.

Deposit Insurance:

The Bank is a member of the Canada Deposit Insurance Corporation (CDIC). The Account is eligible for CDIC coverage, up to applicable limits. Where the Account is held by your Dealer for joint owners or for a trustee for one or more beneficiaries, it may be necessary for you to provide your Dealer with the name and address information and beneficial interest information about such joint owners or beneficiaries in order to benefit from CDIC coverage. Visit www.cdic.ca or call 1-800-461-2342 for details.

Right to Freeze or Redeem:

The Bank may freeze or redeem the Account without notice if required by law or if at any time the Bank has reasonable grounds to believe that the Account is being used for any unlawful or improper purpose, the subject of fraud, or operated in a manner unsatisfactory to the Bank or contrary to the Bank's policies or these Terms and Conditions.

Third Party Demands:

The Bank will comply with any lawful third-party demands that it receives in respect of the Account without notice. If the Bank complies with a third-party demand, it may charge to the Account any reasonable costs of doing so.

Privacy:

Except as otherwise provided for in this agreement, your personal information will only be used by the Bank for the purposes of providing you with the Account and for transacting, monitoring, disbursing interest on, or otherwise dealing with the Account.

Amendment:

The Bank may, at any time at its discretion and without prior notice, amend these Terms and Conditions. Notice of such changes will be sent to your Dealer on your behalf.

Termination:

The Bank may terminate the Account on thirty (30) calendar days' notice in writing to your Dealer. On payment of the balance remaining in the Account, you shall have no further rights or interest in the Account.

Quebec Only:

You hereby confirm your express wish that this Agreement and all documents, agreements or notices related hereto be drawn up in the English language. Vous confirmez par la présente votre souhait explicite que cette entente, de même que tous les autres documents, accords et avis relatifs à cette dernière soient rédigés en anglais.