

Please read these Terms and Conditions and take note of the following:

Terms & Conditions -BMO InvestorLine Refer A Friend Campaign

The Promotion

The Promotion begins on Wednesday, January 7, 2022 at 12:00AM ET and ends on Thursday, January 7, 2023 at 11:59PM ET (the “**Promotion Period**”). The Refer a Friend program is intended for use by BMO InvestorLine clients of the Self-Directed service (each a “**Client**”) to refer their friends (the “**Applicant**”). By doing so, Clients who refer Applicants, and Applicants who apply for a BMO InvestorLine account, hereby agree to the terms and conditions outlined below:

Qualifying Account Types for Client (Self-Directed)

Cash or Margin (Individual or Joint), Corporate, Sole Proprietorship (each a “**Qualifying Account**”).

For greater certainty, account types not listed here do not qualify for the promotion.

Qualifying Account Types for Applicant (Self-Directed)

Cash or Margin (Individual or Joint), Corporate, Sole Proprietorship, RRIF, Spousal RRIF, RRSP, Spousal RRSP (each a “**Qualifying Account**”).

For greater certainty, account types not listed here do not qualify for the promotion.

How to Qualify

A Client and the Applicant(s) referred by that Client will each receive a Cash Reward (as described below) if:

- The Client refers the Applicant to BMO InvestorLine, using the email address associated with the Client’s BMO InvestorLine account;
- The Applicant applies for and opens a new BMO InvestorLine account that is a Qualifying Account (the “**Promotion Account**”);
- The Applicant deposits, within 90 days of the online referral, a minimum \$5,000 CDN in the Promotion Account (for Self-Directed accounts) (the “**Minimum Balance**”); and
- The Applicant maintains the applicable Minimum Balance in the Promotion Account for 90 days after funding the Qualifying Account (the “**Holding Period**”).

Cash Reward

Provided the Client and the Applicant each qualify for the Cash Reward, the applicable cash reward will be deposited into the Client and the Applicant’s account within 45 days after the end of the Holding Period.

If the Applicant opens a Self-Directed account:

Client’s friend invests	Client’s referral bonus	Applicant Receives
\$5,000+ (Net New Assets)	\$50	\$50

If the Applicant’s net new assets fall below the applicable Minimum Balance (during the Holding Period) due to withdrawals on any of their accounts, neither the Client nor the Applicant will qualify for the Cash Reward. If during the Holding Period, the Applicant’s net new assets fall below the Minimum Balance due to market fluctuations, the Client and Applicant will still be eligible for the Cash Reward.

By accepting these terms and conditions:

- when the Client refers an Applicant, the Client hereby acknowledges and agrees that the requirements listed herein will allow the Applicant to know that the Client has received a Cash Reward;

- when the Applicant applies for a Qualifying Account, the Applicant hereby acknowledges and agrees that the requirements listed herein will allow the Client to know that the Applicant has opened a Qualifying Account; made a deposit within a certain range; has or has not maintained the deposit for the required time period; and has received a Cash Reward.

By participating in this promotion the Client and each Applicant hereby consent to this disclosure of their personal information for this limited purpose. If BMO InvestorLine does not pay a Cash Reward as a result of the requirements listed herein not being met, the Client is not entitled to know the specific reason for the Client and Applicant's ineligibility to receive a Cash Award.

A Client may refer more than one Applicant and may receive cash in respect of each Applicant that meets the terms and conditions listed herein. No more than one Cash Reward can be awarded to the Client in respect of a referral to an Applicant and if an Applicant opens more than one Qualifying Account only one of those accounts is eligible for a Cash Reward. Applicants must not be an existing BMO InvestorLine account holder. The account you use to qualify for the promotion cannot be funded by transferring funds from another account with BMO InvestorLine, BMO Nesbitt Burns, BMO Private Investment Counsel Inc., or BMO Investments Inc. (collectively "BMO Wealth Management account"). The Qualifying Account(s) cannot be funded by transferring funds from another BMO InvestorLine account.

PLEASE NOTE:

1. A Client may refer more than one Applicant and may receive cash in respect of each Applicant that meets the terms and conditions listed herein. No more than one Cash Reward can be awarded to the Client in respect of a referral to an Applicant and if an Applicant opens more than one Qualifying Account only one of those accounts is eligible for a Cash Reward.
2. Applicant must not be an existing BMO InvestorLine account holder.
3. **Net new assets** are cash and securities sourced from a non-BMO Wealth Management account. The Promotion Account cannot be funded by transferring funds directly or indirectly from another account with BMO InvestorLine, BMO Nesbitt Burns, BMO Private Investment Counsel Inc., or BMO Investments Inc. This will be tracked from the beginning of the Promotion Period (January 7, 2022) through to the end of the Holding Period.
4. If the Client has more than one Qualifying Account linked to the email address used to refer the Applicant, we will use the following criteria in the order listed below to select the account that the Client will receive their Cash Reward:
 - a. Cash accounts will be selected over margin Qualifying Accounts;
 - b. The Qualifying Account with the most recent opening date will be selected; and
 - c. If more than one Qualifying Account is opened on the same date, the account with the lower account number will be selected
5. If the Applicant has more than one Promotion Account, we will use the following criteria in the order listed below to select the account that the Applicant will receive their Cash Reward:
 - a. Cash accounts will be selected over registered or margin Promotion Accounts;
 - b. The Promotion Account with the most recent opening date will be selected; and
 - c. If more than one Promotion Account is opened on the same date, the account with the lower account number will be selected
6. Deposits by the Applicant that are split across more than one account will not be considered for eligibility (e.g. \$2K in a RRSP plus \$3K in a non-registered account).
7. Withdrawals across any of the Applicant's BMO InvestorLine accounts during the Holding period will be deducted from their Net New Assets. If any such **withdrawals** cause the Applicant's Net New Assets to drop below the minimum threshold, neither the Client nor the Applicant will qualify for the Cash Reward.

To further illustrate this point please review the scenarios below:

1.	During the promotion period Robert deposited \$10K into an RRSP (\$5K was the min requirement to meet promotion eligibility). During the holding period he withdrew \$5K from that same RRSP bringing his Net
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	New Asset balance down to a \$5K level. Since his net new assets across his accounts have not dipped below the minimum threshold he is still entitled to the promotion.
2.	During the promotion period Grace deposited the necessary \$5K into an RRSP to meet eligibility for the promotion. During the holding period she withdrew \$2K from that same RRSP putting her Net new assets balance (across all accounts) to a \$3K level which her now below the minimum threshold for the promotion. As a result, she is not entitled to the promotion.

8. If during the Holding Period, the Applicant's net new assets fall below the Minimum Balance due to **market fluctuations**, the Client and Applicant will still be eligible for the Cash Reward.
9. This Refer a Friend offer may be combined with other offers.
10. The Applicant's Promotion Account must be in good standing throughout the Holding Period. If during the Holding Period the Promotion Account has, during the Holding Period: (a) been in a debit position, (b) had unfunded margin calls, or (c) had outstanding documentation or other items, the Promotion Account may be deemed ineligible, in our sole discretion. No outstanding documentation or any other outstanding items should be pending on your Promotion Account during the Holding Period.
11. BMO InvestorLine may cancel, revise, or change the terms of the Promotion (including the Promotion Period) at any time.
12. There may be tax implications to the Cash Rewards. For registered accounts, no tax receipt will be issued for a Cash Reward. If you require tax advice, please contact your personal tax advisor.
13. BMO Bank of Montreal Personal Banking employees and Financial Planners as well as BMO InvestorLine Sales and Distribution employees ("BMO Staff") and their immediate family members living in the same household are not eligible. BMO Employee Share Ownership Plan transfers are not permitted and are not eligible and are not included in this Promotion. No exceptions will be made.
14. BMO InvestorLine is registered in all of the provinces of Canada as an investment dealer.
15. All activity resulting from this referral agreement and requiring registration will be performed by BMO InvestorLine.

Other restrictions may apply.

BMO InvestorLine is a member of BMO Financial Group. *Registered trademark of Bank of Montreal, used under licence. BMO InvestorLine Inc. is a wholly owned subsidiary of Bank of Montreal. Member of the Canadian Investor Protection Fund and Investment Industry Regulatory Organization of Canada.

BMO Wealth Management is the brand name for a business group consisting of Bank of Montreal and certain of its affiliates, including BMO InvestorLine Inc., in providing wealth management products and services.