Self-Directed Commission & Fee Schedule

About Our Pricing

BMO InvestorLine minimizes commission cost friction from investing so you can focus on building your portfolio. Combined with intelligent tools, valuable insights, and trusted support, it's designed to help you invest with confidence.

Trading Commissions

Stocks & Exchange-Traded Funds (ETFs)

BMO InvestorLine does not charge commissions for online or agent assisted Stock and ETF trades.

Canadian and American Exchanges	
Security	Commission Per Trade
Stocks	$0
ETFs	$0

Options

BMO InvestorLine charges a per contract fee for online or agent assisted Options trades.

Canadian and American Exchanges	
Transaction Type	Commission Per Trade/Fee
Options Base/Equity Commission	$0 per trade
Options Contract Commission	$0.90 per contract
Options Exercise Fee	$0
Options Assignment Fee	$0

Note: Where the principal value of a trade is $2,000 or less, the maximum fee is $12.50 CAD/USD per leg.

Bonds, T-Bills, GICs, Strip Coupons

For Bonds, T-Bills, GICs and Strip Coupons, commissions, if any, are included in the quoted price.

For Exchange Traded Bonds, BMO charges the following commissions:

Bond Par Value	Commission
$0 to $49,999	$40 + $1.50/$1,000
$50,000 and over	$40 + $1.00/$1,000

Note: For online orders, a 20% discount will be applied subject to a minimum commission of $35 CAD/USD which will be charged.

Mutual Funds

For Mutual Funds, BMO InvestorLine does not charge a commission to buy, sell or switch however an early redemption fee, minimum purchase amount and other fees may apply, as detailed below:

1. For non-Money Market and T-Bill funds:
   a. There is an initial purchase minimum of $1,000 or the fund company's minimum purchase amount, whichever is higher.
   b. A subsequent purchase minimum of $500 applies.
   c. Switch orders are subject to the same purchase minimums.
2. For BMO Mutual Funds and BMO Guardian Funds including Money Market and T-Bill funds:
   a. The initial minimum purchase is $500, or the fund company's minimum purchase amount, whichever is higher.
   b. A subsequent purchase minimum of $50 applies.

3. For all other Money Market and T-Bill funds:
   a. There is an initial purchase minimum of $25,000.
   b. A subsequent purchase minimum of $500 applies.
   c. All units must be redeemed if your balance falls below $25,000.
4. For Automatic Purchase Plans (APP) and Automatic Withdrawal Plans (AWD):
   a. There is a $100 minimum per fund per periodic purchase or withdrawal.
5. For early redemption of funds (excluding Money Market and T-Bill Funds and Back-Load (DSC) funds):
   a. An early redemption fee of 1% applies subject to a minimum of $43 for agent assisted or $35 for electronic orders.
   b. The early redemption fee will be charged for funds held for less than 90 days.
   c. Switch orders are subject to the same early redemption fee.
6. Some fund companies may charge additional fees. These may include an initial account set-up fee, an early redemption fee or a deferred sales charge on redemption of Back-Load (DSC) funds.

Currency Conversions

BMO InvestorLine acts as principal in relation to any transaction that requires the conversion of currency (unless BMO InvestorLine specifically advises you otherwise) and will convert the currency at rates established or determined by BMO InvestorLine (or parties related to us) in our sole discretion.

Conversion rates will vary and are subject to change without notice to you.

In addition to the commissions or other fees applicable to the transaction, BMO InvestorLine (or parties related to us) will collect revenue on currency conversions as set out in the table below:

Transaction Size (USD)	Revenue Earned (bps)	Revenue (%)[1]
Less than $25,000	220	1.6%
$25,000 to $74,999.99	130	0.9%
$75,000 to $99,999.99	105	0.8%
$100,000 to $249,999.99	75	0.5%
$250,000 and above	No more than 55	No more than 0.4%

[1] The percentage is calculated for illustrative purposes only, and is expressed as the percentage value of our revenue earned on conversions, benchmarked to the 2025 Bank of Canada annual average exchange rate of 1.3978, and rounded to the nearest tenth.

Note: As BMO InvestorLine offers Canadian and U.S. currency denominated registered accounts (excluding Registered Education Savings Plans), the currency denomination in which any Security is held or of funds deposited in an account will be required to be converted into Canadian dollars or US dollars if they are in a currency denomination that differs from the currency of the account in which they are held or deposited. BMO InvestorLine (or parties related to us) will earn revenue from the currency conversion.

Please contact BMO InvestorLine for additional information.

Gold & Silver Bullion & Certificate Fees

Gold & Silver Bullion Deposit Commission

Under the deposit program, BMO InvestorLine does not charge annual storage fees, or an annual MER. A one-time commission to deposit bullion applies, see below for details.

Bullion Type	Commission
Gold	$35 + $1.00/oz.
Silver	$35 + $0.10/oz.

1. The minimum purchase is one ounce for gold and 100 ounces for silver.
2. Commissions for the BMO Physical Allocated Gold Deposit Program are charged in Canadian dollars for MTL001 and in U.S. dollars for MTL007.
3. Commissions for the BMO Vaulted Physical Silver Deposit Program are charged in Canadian dollars for MTL900 and in U.S. dollars for MTL901.

Gold & Silver Withdrawal and Delivery Fee

BMO InvestorLine charges a fee if physical delivery is requested of bullion deposits.

1. For Gold withdrawal and delivery (MTL001) a fee of $100.00 per ounce, plus applicable taxes applies.
2. For Silver withdrawal and delivery (MTL900-CAD and MTL901-USD) a fee of $4.00 per ounce, plus applicable taxes applies.

Note: Bank of Montreal may earn revenues (or suffer losses) from the sale of gold bullion. For information on redemption fees, please refer to Disclosure Statement documents.

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Gold & Silver Certificate Fees

For Gold & Silver certificates, BMO InvestorLine does not charge a safekeeping fee. However, a USD commission and a minimum purchase amount apply.

Certificate	Commission	Minimum Purchase
Gold	$35 + $1.00/oz.	10 oz.
Silver	$35 + $0.10/oz.	100 oz.

Interest Rates

Interest rates paid on cash balances or charged on debit balances are subject to change without notice.

Interest is calculated separately on CAD and USD dollar balances.

Up-to-date information on our rates is available in the following locations:

1. BMO InvestorLine Interest Rates document,
2. At bmo.com or;
3. By contacting BMO InvestorLine

Account & Administrative Fees

BMO InvestorLine charges the following fees to all accounts unless otherwise noted. Taxes may apply.

Brokerage Account Administration Fees	
Request, Transaction or Activity	**Fee**
Annual Administration Fee (all accounts)	$0
Minimum Balance Fee (all accounts)	$0
Internal Transfer (Non-Registered Accounts)	$0
Transfer Out	$0
RRSP/RRIF Deregistration	$0
Lifelong Learning Plan Withdrawal	$0
Home Buyers' Plan Withdrawal	$0
Estate Account Certificate Handling	$0/security

Brokerage Account Service Fees	
Request, Transaction or Activity	**Fee**
Cheque Requests	$10.00/request
Paper Statement (Mailed)	Monthly $2 fee per account
Security Registration Fee (Stock Certificate/DRS)	$100.00/security
Statement or Confirmation Replacement	$5.00/item
Statement Search, Trade Investigation, etc.	$40.00/hr (minimum $40)

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AccountLink

Non-registered BMO InvestorLine accounts are equipped with AccountLink®[1] service.

With this service, each month, you'll receive two free withdrawals, cheques, transfers, pre-authorized debits, *INTERAC*®** debit purchases or *INTERAC*® e-Transfers at any BMO Bank of Montreal branch, BMO automated banking machine, BMO Digital Banking[2] or point-of-sale.[3]

BMO InvestorLine charges the following fees for use of AccountLink service. All service charges and fees on U.S. dollar accounts are charged in U.S. dollars.

For clients with a BMO Everyday Bank Plan, fees may be waived. Contact BMO InvestorLine for additional information.

Request, Transaction or Activity	Fee
Each additional above-type transaction beyond 2 free per month[4,5]	$1 Per Transaction
Access to accounts through non-BMO ATM or non BMO channels	Inside Canada (INTERAC network)[6] – $2.00
	Inside the U.S.[6,7] – $5.00
	Outside Canada and the U.S. (International)[6] – $5.00
	Debit card purchase – Outside Canada (Maestro and Mastercard networks)[8] – $0
Interac e-Transfer – Cancelling an Interac e-Transfer by you or the Bank[9]	$5.00
Canadian & U.S. Dollar draft[10,11,12,13]	$9.95
Canadian & U.S. Dollar money order[10,11,12,13]	$9.95
Assisted bill payment	$1.50
Items returned non-sufficient funds (NSF) – Cheque or Pre-Authorized Payment (includes items payable to BMO from Personal Accounts)[14]	$10.00
Cheques sent on collection (up to $250.00 CAD)[15]	$15.00
Cheques sent on collection (over $250.00 CAD)[15]	0.125% ($25.00 min. to $200.00 max.)
Custom cheque orders[16]	Varies by style
Cheque image return (per month)	$2.50
Foreign currency cheque drawn on Canadian Dollar account[17]	$20.00
Foreign currency cheque deposited to a Canadian dollar account[17]	$5.00
Post-dated item held for deposit at a BMO Bank of Montreal branch	$3.00
Set-up or amend instructions for standing orders, (regular payments/transfers from or between accounts in the same currency) except for Continuous Savings Plan[18]	$4.50
Incoming wire payments to an AccountLink®[19]	$16.00
Outgoing Domestic & International Wires from an AccountLink®[19] – plus: Communication charge	$40.00 $10.00
Search and/or copy of Personal Account item (such as statements, vouchers, cheque tracing, transaction receipts)	$5.00
Stop payment[20] (cheques or Pre-Authorized Payments) – single – series (in sequence, per request)	 $12.50 $20.00

More on our Fees

- All transactions for one account in one security on one side of the market during one trading session are included in determining the principal value of the trade.*
- Full commission charges apply for each partial fill except when transacted on the same business day.*
- Prices on multiple fills transacted on the same business day are averaged for commission purposes.*
- Commissions on U.S. trades are charged in U.S. dollars.
- Electronic trades are placed through the BMO InvestorLine website, mobile app or tablet.
- You will be charged for any sales, use, goods and services, harmonized sales, value added, and transaction taxes which are incurred by or that may be charged to either you, BMO InvestorLine, or an intermediary (whether jointly or severally) by any governmental authority in any jurisdiction as a result of your Transaction, including SEC fees charged for U.S. sale transactions.
- Fees will remain in effect until further notice. When there are increases to our fees, clients will be notified 60 days in advance. Services are identified which are subject to federal or provincial tax. The tax paid will be indicated separately or identified as included on statements, receipts, etc.

* Terms and Conditions for the 5 Star Program may differ and may be found at bmo.com/self-directed/5star

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[1] A BMO InvestorLine account with AccountLink service consists of your regular securities account and a BMO Bank of Montreal Canadian dollar bank account and, if requested, a U.S. dollar bank account. Cash is normally held at BMO Bank of Montreal in a bank account except when temporarily held by BMO InvestorLine Inc. AccountLink service is governed by the terms and conditions of the BMO InvestorLine Client Agreement. AccountLink(s) for Non-registered accounts are bank accounts at BMO Bank of Montreal®, a member of CDIC, and are eligible for deposit insurance from the CDIC, subject to maximum coverage limitations. Please visit the CDIC website for further information about coverage limits. Self-directed registered plans are not eligible for AccountLink service. For U.S. dollar accounts, amounts are quoted in U.S. funds. Access at ATMs is limited by location availability, and by the daily card or machine limits.

[2] Digital Banking includes mobile, online and tablet.

[3] Additional fees may be charged by the merchant for use of point-of-sale devices.

[4] A bill payment handling fee of $1.50 applies where applicable.

[5] Account histories completed through BMO Mobile, BMO Online Banking and the telephone interactive voice response (IVR) system do not count toward the monthly transaction limit.

[6] These fees are in addition to any other fees that may be charged by non-BMO ATMs.

[7] Fee does not apply for use of BMO Harris Bank machines on the Cirrus network.

[8] Applies to purchases made outside of Canada on the Maestro and Mastercard networks. Other transaction or network fees may apply.

[9] This fee is charged if you cancel an Interac e-Transfer unless you cancel it on the same day it is sent (Eastern Time). It is also charged when the Bank reverses an Interac e-Transfer regardless of whether you asked us to reverse it or not. This fee is in addition to the non-refundable Interac e-Transfer fee that may apply when you send an Interac e-Transfer, if applicable.

[10] We and/or other financial institutions may charge additional fees for refunds or replacements of lost or stolen money orders or drafts.

[11] The receiving financial institution may charge associated fees.

[12] U.S. Dollar money orders and drafts are available at no cost when purchased through a U.S. Dollar personal account.

[13] Foreign currency drafts are subject to sanctions compliance regulations and payee names are screened against persons listed under international sanctions. Depending on the result of that screening, a payee might not be able to cash a foreign currency draft.

[14] Cheque or Pre-Authorized Debit.

[15] Other financial institutions may charge associated fees. We may charge third-party or out-of-pocket expenses, such as courier fees. In the event that an item is received on collection, we may charge fees.

[16] Cost of personalized cheque orders for personal deposit accounts will depend on quantity and type selected.

[17] Foreign currency items deposited and subsequently returned may incur a foreign currency loss due to rate fluctuations. Travellers cheques in U.S. dollars other than those issued by American Express cannot be negotiated at a BMO branch.

Fee is in addition to any debit transaction fees. The set-up fee is not applicable where the transfer is for automatic savings or regular contributions to a mutual fund, RSP or savings account.

[19] Other financial institutions may have associated fees for incoming and outgoing wire transfers. Inquiries/traces etc. may be subject to fees other than those collected by BMO. Inquire in branch for details. When an investigation is requested, an investigation fee may be collected.

[20] You are not able to put a stop payment on Pre-Authorized debit payments for BMO credit products such as loans, mortgages, credit cards, lines of credit.

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